

## CAC EXECUTIVE COMMITTEE MEETING MINUTES

Denise Reppert Presiding

Thursday, June 12, 2025 at 4:30pm

Zoom Meeting

Present: R. Fuller; S. Green; **M. McKown**; A. O'Neil; D. Reppert

I. Call to order at 4:34PM by D. Reppert.

II. Review Minutes – May 2025 Minutes are approved.

III. Treasurer's Report – Presented by R. Fuller

- Income – Total Revenue is currently at \$214K (without money from printer, etc.)
  - County Grants; received other \$4200 in May
  - Community Foundations in May 2025 – Just RC Smith
  - Corporate Donations – Close to Budget; as of May were \$5K behind
  - Individuals donations haven't changed much
- Expense – Total expenditures at \$216K, at 76.58% of budget
  - Spent \$33K in May.
  - Workshop Supplies – Up to \$6K; revenue also up from workshops.
  - Advertising will be another \$2K

Net revenue of: \$1700

- R. Fuller would like to see some left over for next fiscal year.
- Account Balances:
  - Temporarily Restricted is at \$6,625.86
  - General Checking is at \$18K; does not include the \$12,5K A. O'Neil put in
  - Line of Credit is at \$80K, was paid off on March 5, 2025
  - Endowment is at \$411K
  - DRI/NBT Bridge Loan has a current balance of - \$62,399.95
    - Got the extension

## IV. Committees

### a. Committees of the Board

#### i. Executive

ii. Audit / Finance – R. Fuller shared revised budget proposal. J. Skundrich reviewed.

-Proposed Income –

- State Grants: at \$20K to reflect half year, will receive in January 2026
- Community Foundations: Listed as \$18K.
- Admissions – Discussed %
- Corporate Donations: \$25K
- Individual Donations- at \$40K
- Program & Workshop Fees: \$7.5K
- Membership Dues: \$3K
- Rental Income: \$10K, no church income for next year
- Fundraising: No Gala; Annual Appeal reduced to budget at \$2.5K
  - o Other Fundraising - \$5.5K increased to \$7K
- Advertising Income at 6K
- Investment Income: \$20K
- Credit Card Surcharge – at \$500

-Proposed Expenses - \$202,500 Total

- Fundraising Expenses: Increase to \$3.5K
- Credit Card Fees: Leave at \$3K
- Insurance at \$3.5K
- Will Change Interest to \$0.00
- Advertising – Increased to \$8K
- Accounting Fees – Just one year; \$8K
- Payroll Service at \$3K
- Instructor fees: \$2K
- Legal Fees: \$275
- Licensing Fees: \$600 (ie. The Beatles music rites, etc.)
- Gallery Supplies – Lowering to \$900 & Workshops – Lowering to \$6K  
(difference going in Hospitality)
- Office Supplies at \$3.2K

(Recategorizing items with hospitality; ie. Office & Gallery supplies)

- Lowered Postage
  - Utilities - \$17K
  - Telephone, Internet, WiFi – Same as last year's budget
  - Technical at \$5K
  - Rent \$13.5K
  - Fees for Performance \$32K
  - Salaries increased to \$76K – R. Fuller reviewed benefits expenses
- Breakdown

Deficit of \$21,441; plus \$10K loan payments. Total deficit of \$32K for the year.

- R. Fuller spoke with Joel; if CAC got reimbursed, would just about break even with no draw from the endowment
- R. Fuller would like to contact Steve to get on the calendar and have all audits done by November 2025.

- Comes out to a net revenue of \$10,799 for the year; then after NBT Loan Payments of \$10.5K, net would be \$283.00. If salaries go up, R. Fuller would have to change this.
  - R. Fuller suggests a final finance committee meeting in June prior to the June Executive Committee meeting. To be on June 10, 2025 at 4:30PM. (R. Fuller to receive financial statements by June 6, 2025)

#### b. Committees of the Corporation

i. Board Development – Board ballot results; 20% back and all approved thus far. Election to take place so all set for July 2025.

i. Membership – Thundertix change-over from Excel

- Can upload current membership; people can buy tickets.

iii. Performance – TENTATIVE 2025-2026 SCHEDULE; presented by A. O’Neil.

1. Gil Polk Show at Colonia – Catered by Ninas; September 13, 2025

2. Beatlemania Again – Saturday September 27, 2025

3. Cirque Shimmer – Saturday December 6, 2025

4. Celtic Angels Irish Dance – Saturday March 28, 2026

5. Mutts Gone Nuts – Sunday April 26, 2026 Matinee

iv. Gallery – Book Sale during Colorscape

v. Facilities –

#### c. CAC Ad Hoc Committees

i. Fundraising –

- Bus trip sold out

- Other, see above

iii. Grants for Teachers

1. Deadline for Applications is June 23, 2025; GFT Committee meeting virtually to review application

#### V. Executive Director’s Report

a. DRI – No change in status

b. Arts in the Community Grant - \$1.1K Gregson Theater at Colorscape; Colorscape Board is meeting to make the final decisions

c. Mary El Contributions – Dave Emerson told A. O’Neil to do with contributions what seems best; scholarship or a hanging system.

d. June 19 Board Meeting- Attending Virtually via Zoom

VI. Continuing Business- None

VII. New Business- None

VIII. Adjourned at 5:31PM

Next Exec Meeting:

Thursday July 10, 2025 at 4:30 via Zoom

Next Full Board Meeting:

Thursday June 19, 2025 at 4:30 at CAC

[Minutes submitted by Sarah Green.]