

CAC BOARD MEETING MINUTES

Denise Reppert Presiding

Thursday, January 15, 2026 at 4:30PM

Zoom Meeting

Present: J. Baldwin; J. Eaton; R. Fuller; S. Green; V. Lee; W. McCracken; M. McKown; A. O'Neil; D. Reppert

I. Call to order at 4:38 PM by D. Reppert.

II. Review Minutes – Motion to approve November 2025 Board Meeting Minutes by J. Baldwin; second by R. Fuller. Minutes are accepted as presented.

III. Treasurer's Report – Presented by R. Fuller.

- Income –\$124,617.50 as of 12/31/2025; at about 66% of budgeted revenue for this fiscal year
 - There new leadership with the NTCI; may be receptive to an increase in the rent fees that NTCI pays to CAC.
 - Funds not yet received from the state. Will receive County funds disbursement in March and June 2026.
- Expenses –Total Expenses is currently at: \$117,040.79; at 55.91% of budgeted expenses. Expenses are slightly over budget; likely due to timing of expenses.
 - Fundraising expense higher than budget, but Fundraising expense kind of offsets the revenue.
 - Instructors' expense was over 60%, but workshop revenue was at 90%.
 - Gallery Supplies expense at \$2,000; A. O'Neil thinks some of the expenses may have been incorrectly applied to Gallery Supplies.
- CAC had a good revenue month due to NBT and to additional contributions, which makes the year through October 2025 looking positive.
 - That extra upfront revenue will not be repeated, the endowment withdrawal and expenses should remain about the same in subsequent months. In addition, CAC will have the monthly NBT loan payment coming out of CAC's account. The interest CAC is paying on the loan is included in that expense line item.
- Account Balances:
 - General Checking is at \$14,404.23
 - Line of Credit: Have not used; \$80K is available
 - R. Fuller & A. O'Neil discussed that CAC may need to use its line of credit in January or February 2026. Will have more workshop revenue coming in, but have not paid the \$6K+ fee to Farrow & Locke yet.

- Will discuss possible need to use line of credit on Monday, January 12, 2026, during the Finance Committee Meeting.
- Endowment is at \$443,560.20
- Current Balance on NBT Bridge Loan is \$61,422.40, down from \$62,339.95 because CAC started paying in November; \$9,399 late fees waived.

IV. Committees

a. Committees of the Board

i. Executive- No updates

ii. Audit / Finance – A Finance Committee Meeting met on January 12, 2026. Discussed possibly bringing Joyce Zummmo in for a historical perspective.

- M. McKown discussed the website option. To be careful to not create more work.

b. Committees of the Corporation

i. Board Development – Update regarding E. Genute and CAC BOD membership.

ii. Membership – A. O’Neil reported that Thundertix is underway with Square for membership. Goal to have out by the end of the month. Discussed setting up a Zoom Meeting.

iii. Performance – A. O’Neil showed the board a spreadsheet of Performance Actuals/Estimates, for the 2025-2026 performance season. M. McKown asked if the Performance Committee reviewed this; helpful tracking.

- Net revenue for Cirque Shimmer reported that 174 tickets were sold for Cirque Shimmer. \$2,107 in Net proceeds generated. Well-received by those who attended. Group was self-contained.

- Next performance is Celtic Angels Irish Dance on March 28, 2026 at 7PM.

iv. Gallery – CAC Members’ Show closes January 30, 2026.

v. Facilities – No report at this time.

c. CAC Ad Hoc Committees

i. Fundraising –

1. Committee Meeting was held on October 14, 2025 to debrief past events and to plan future event(s).

2. Bus Trip(s) – Discussed plans for future bus trips in 2026.

- Free day in NYC seems to be a popular possibility. Sole expense will be the cost of renting the bus.

3. International Festival

4. SUNY Morrisville Norwich campus has an activities fund that they need to spend every year. Have done an arts class for students that CAC has taught for

proceeds.

ii. Special Events –Discussed that it seems that Friday, January 23, 2026 at 5PM is ideal for the majority to meet.

iii. Grants for Teachers-

1. Have received about 90% of the final reports from teachers.
2. Thursday, January 22, at 4:30PM will best to meet via Zoom.
 - A. O’Neil to update forms. E. Genute has been invited to attend this meeting. D. Reppert will touch base with E. Genute about meeting.

V. Executive Director’s Report

a. DRI Update–The environmental survey should be visited next week. Kathrerine and Mary with the state will be in contact after receiving this.

- DRI Bridge Loan/Late Fees – waived, as indicated above in Treasurer’s Report.

- Awaiting reimbursement.

b. CAC is expecting to receive \$10K from NYS in February 2026. Should receive within the next few weeks.

VI. Continuing Business- None at this time.

VII. New Business- None at this time.

VIII. Adjourned at 5:35PM; motion to adjourn by J. Baldwin. Seccon by V. Lee.

Next Exec Meeting: Thursday, February 12, 2026 at 4:30PM via Zoom

Next Full Board Meeting: Thursday, February 19, 2026 at 4:30PM at CAC

[Minutes Submitted by S. Green, CAC Secretary]