

BOARD OF DIRECTORS
Denise Reppert Presiding
Thursday, March 20, 2025 at 4:30pm

[Present (Hybrid Meeting): J. Baldwin; A. Chawgo; J Eaton; M.E. Emerson; R. Fuller; E. Genute; S. Green; G. LaMonica; W. McCracken; M. McKown; A. O'Neil; D. Reppert; K. Reppert; J. Skundrich]

I. Call to order at 4:32 PM by D. Reppert

II. Review Minutes - Motion to accept by J. Baldwin; second by R. Fuller.

III. Treasurer's Report - by R. Fuller

- Income – As of 02/28/2025, Total Revenue was \$191,529.73, at 90% of budget for the fiscal year.
 - Row 4100, State Grants is 30,000 over total revenue budgeted, and County Grants is at 50% of budget
 - Individual donations is over budget by \$13,000
 - Rental income is at 48.45% of budget; affected by timing
 - Fundraising revenue is \$26,000, 69% of budget
- Expense – Total expenditures as of end of February 2025 is \$153,874.03, at 76.58% of budget
 - Legal & Professional fees is at \$10,000, 82.59% of budget
 - Total 6550 Performances is at \$27,000, which is 76% of budget; This includes the lodging fees for earlier performances
- Net Revenue is at \$37,655
- Account Balances as of Today's Meeting Date, 03.13.2025
 - Temporarily Restricted is at \$7 K (this includes the additional \$1K from Fred Funke; Music; Lucy Funke; and GTF)
 - General Checking is at \$39.4K
 - Line of Credit is at \$80K, was paid off on March 5, 2025
 - Endowment is at \$406K
 - DRI/NBT Bridge Loan has a current balance of - \$62,399.95

IV. Committees

a. Committees of the Board

i. Executive - No Updates

ii. Audit / Finance - R. Fuller reported that Finance Committee met on February 27, 2025;

- R. Fuller redoing worksheets regarding the Bridge Loan for the next payment
- Should be aiming for \$18K per year for fundraising in order to balance the budget.
- Will strive for a tentative budget by next Executive Committee Meeting in April; A. O'Neil providing ticket prices.

- Discussion will be had about possibility of using the grant to help cover the Bridge Loan
- To suspend accruing any more costs associated with Bridge Loan
- Would like to have next budget approved in May 2025

- Next Finance Committee Meeting is on April 3, 2025 at 4PM in-person at CAC.

b. Committees of the Corporation

i. Board Development - Sign Conflict of Interest Form; in-person tonight or A. O'Neil to email form to those not in-person.

ii. Membership

iii. Performance - Committee met; 4 show presented

- Beatle Mania Again - 9/27/25
- Cirque Shimmer - 12/6/25
- Celtic Angels Irish Dance - 3/28/26
- Mutts Gone Nuts - Sunday, 4/26/26 Matinee

iv. Gallery - Student Art Show opening on Saturday, 3/15/2025 & presented music scholarship and Lucy Funke Awards

v. Facility - Report attached; very busy. Meeting every 2 weeks.

c. CAC Ad Hoc Committees

i. Fundraising – Meeting Date March 20 @ 3:30PM.

- One Give Back Night is set up at Moi's on April 9, 2025; ME Emerson discussed other possible Give Back nights to plan for the future and try to share dates ahead of time.
 - To verify if 10% of all proceeds that night will go to CAC, or if a coupon is needed to be given by customers that evening to restaurant staff when paying bill.

ii. Special Events

- Golf Tournament in June?; might try to arrange Pickle Ball Tournament instead.
- Also brainstormed having event in September at Hidden Springs
 - Hiring a company to run the corn hole; CAC would do sponsors per hole, raffles, etc.
- G. LaMonica also suggested possibly doing both
- G. LaMonica shared about recent meeting held by the Community Foundation of South Central New York; funding for non-profits and concerns about challenges. G. LaMonica shared about how non profits may h=be focusing more on getting more Corporate Sponsors. CAC to continue focusing on fundraising.

iii. Grants for Teachers –

- 1) Exhibit on April 5, 2025;
- 2) GFT 2025 Committee meeting on Wednesday, April 2 at 4:30PM

VI. Executive Director's Report

a. DRI

i. Reimbursement Status

ii. Principle Design Meeting was on March 19

- A. O'Neil to get more renderings from Principal for SHPO; Mike said we should be able to get done this year

VII. Continuing Business - None

VIII. New Business - None

IX. Adjourn 5:23PM - Motion by J. Baldwin; second by J. Eaton

Next Exec Meeting

Thursday, April 10, 2025 at 4:30 via Zoom

Next Full Board Meeting

Thursday, April 17, 2025 at 4:30PM

[Minutes Submitted by CAC Board Secretary, S. Green]