

## Chenango Arts Council

### Budget vs. Actuals: FY 2025-26 - FY25 P&L Classes

July 2025 - June 2026

	As of 05/31/2026	Total	Month 11: 92% of Budget	
	Actual	Budget	% of Budget	Notes
<b>Revenue</b>				
4100 State Grants	10,000.00	20,000.00	50.00%	
4200 County Grants	5,000.00	10,000.00	50.00%	
4240 Other Grants	0.00	4,000.00	0.00%	
4300 Community Foundations	20,700.00	18,000.00	115.00%	Includes \$16,500 Foundations in June
4400 Admissions Ticket Sales	14,507.50	12,920.00	112.29%	
4500 Corporate Donations	26,540.00	25,000.00	106.16%	
4510 Individual Donations	43,665.00	40,000.00	109.16%	
4600 Program and Workshop Fees	15,238.00	7,500.00	203.17%	
4700 Membership Dues	3,305.00	3,000.00	110.17%	
4901 Gallery Sales	2,255.00	0.00		
4950 Rental Income				
4951 Theater	12,080.00	10,000.00	120.80%	Includes \$3,000 from NTCl
4952 Conference Room	0.00	1,400.00	0.00%	
<b>Total 4950 Rental Income</b>	<b>\$ 12,080.00</b>	<b>\$ 11,400.00</b>	<b>105.96%</b>	
5000 Fundraising Income				
5011 Gala	0.00	0.00		
5012 Annual Appeal	5,440.00	2,500.00	217.60%	
5013 Other Fundraising (Murder Mystery/Giveback/GFT)	3,454.00	7,000.00	49.34%	Includes Park Place Giveback Night \$350
<b>Total 5000 Fundraising Income</b>	<b>\$ 8,894.00</b>	<b>\$ 9,500.00</b>	<b>93.62%</b>	
5100 Advertising Income	4,876.19	6,000.00	81.27%	
5200 Investment Income - Endowment + Additional	20,079.00	20,079.00	100.00%	
5500 Credit Card Surcharge Income	0.00	0.00	0.00%	
5800 Facilities Improvements	0.00	500.00	0.00%	
<b>Total Revenue</b>	<b>\$ 187,139.69</b>	<b>\$ 187,899.00</b>	<b>99.60%</b>	

	As of 05/31/2026	Total	Month 11: 92% of Budget	
	Actual	Budget	% of Budget	Notes
<b>Expenditures</b>				
6000 NYSCA Regrants for DEC	0.00	0.00	0.00%	
6060 Grants for Teachers Regrants	0.00	0.00	0.00%	
6070 Scholarship Payments	7,675.00	7,000.00	109.64%	
6080 Fundraising Expenses	3,120.98	3,500.00	89.17%	
6110 Credit Card Fees	2,630.04	3,000.00	87.67%	
6120 Insurance	4,172.22	3,500.00	119.21%	
6130 Interest Paid	3,846.48	0.00		
6140 Advertising	5,739.59	8,000.00	71.74%	
6150 Printing and Copying	382.63	0.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	8,940.00	8,000.00	111.75%	
6160.2 Payroll Service	2,977.70	3,000.00	99.26%	
6160.3 Instructors	1,503.57	2,000.00	75.18%	
6160.5 Legal Fees	275.00	275.00	0.00%	
<b>Total 6160 Legal and Professional Fees</b>	<b>\$ 13,696.27</b>	<b>\$ 13,275.00</b>	<b>103.17%</b>	
6170 Licensing Fees	299.00	600.00	49.83%	
6175 Gallery Sales due to Artists	2,290.90	0.00	0.00%	
6180 Books, Subscriptions, and Memberships	156.00	1,200.00	13.00%	
6189 Gallery Supplies	2,328.23	900.00	258.69%	
6190 Office Supplies	1,636.20	3,200.00	51.13%	
6191 Postage	92.01	700.00	13.14%	
6192 Utilities	20,040.13	17,000.00	117.88%	
6195 Telephone, Internet, WiFi	2,613.97	2,750.00	95.05%	
6196 Web & Technical Svcs, Software/Merchant Svcs	5,529.75	5,000.00	110.60%	
6197 Theater Equipment Rental and Maintenance	0.00	0.00	0.00%	
6198 Theater Supplies	0.00	0.00	0.00%	
6199 Travel Expenses	0.00	0.00	0.00%	
6200 Rent	11,250.00	13,500.00	83.33%	
6300 Cleaning and Non NTC Maintenance	242.00	0.00	0.00%	
6450 Workshop Supplies	12,285.66	4,000.00	307.14%	
6500 Hospitality/Receptions Supplies	555.79	2,800.00	19.85%	

	As of 05/31/2026	Total	Month 11: 92% of Budget	Notes
	Actual	Budget	% of Budget	
<b>6550 Performances</b>				
6550.1 Fees for Performers	35,697.17	32,500.00	109.84%	
6550.3 Performance-Lodging	3,377.66	1,000.00	337.77%	
<b>Total 6550 Performances</b>	<b>\$ 39,074.83</b>	<b>\$ 33,500.00</b>	<b>116.64%</b>	
<b>6600 Payroll</b>				
6610 Employee Salaries	69,755.41	76,000.00	91.78%	
6620 Disability Insurance	190.77	300.00	63.59%	
6640 Health Insurance	411.00	2,250.00	18.27%	
6645 Dental Insurance	0.00	0.00	0.00%	
6650 FICA/Medicare	5,900.99	5,700.00	103.53%	
6651 State Unemployment Insurance	0.00	65.00	0.00%	
6660 Workers Comp	805.77	1,600.00	50.36%	
<b>Total 6600 Payroll</b>	<b>\$ 77,063.94</b>	<b>\$ 85,915.00</b>	<b>89.70%</b>	
6675 Security System				
<b>6800 Facilities Improvements</b>				
DRI Expenses	0.00			
Theater Renovation	0.00			
6840 NYS Sales Tax	0.00			
6860 Other Miscellaneous Expense	0.00			
<b>Total Expenditures</b>	<b>\$ 216,721.62</b>	<b>\$ 209,340.00</b>	<b>103.53%</b>	
<b>Net revenue</b>	<b>\$ (29,581.93)</b>			
<b>Prin paid on loan prior to reimbursement</b>	<b>\$ (2,271.85)</b>			
<b>Net Reimbursement</b>	<b>\$ 7,683.35</b>			
<b>adjusted net revenue</b>	<b>\$ (24,170.43)</b>			
<b>estimated net June-remainder</b>	<b>\$ (9,505.00)</b>			
<b>Estimated 2025-2026 deficit</b>	<b>\$ (33,675.43)</b>	I think we move to draw \$40000.as emergency		
<b>Account Balances as of 5/10/2026</b>		Take 5% 22478 in July as normal.		
<b>Assets</b>				
xxx1031 DEC Regrant Checking	0.00			CLOSED
xxx5653 Temporarily Restricted	3,137.71			
xxx6898 General Checking	24,687.51			
Line of Credit Available	40,000.00			
Endowment Portfolio	456,822.27			
<b>Liabilities</b>				
Line of Credit Balance	40,000.00			
DRI / NBT Bridge Loan	Available Balance	Current Balance		\$62,339.95 Original Loan
Account looks like this on our Account Summary page	\$ -	\$ -	(fees waived)	Paid off @ \$60,068.10