

CAC BOARD MEETING MINUTES

Denise Reppert Presiding

Thursday, July 9, 2026 at 4:30PM

Meeting Held via Zoom

Present: R. Fuller; A. O'Neil; J. Skundrich; D. Reppert

I. Call to order at 4:32 PM by President D. Reppert.

II. Review Minutes – June 2026 Executive Committee Meeting Minutes have been approved.

III. Treasurer's Report – Presented by Treasurer R. Fuller

- Income –\$254,021.56; fiscal year ended at 135.19% of budgeted revenue, which was \$187,899.00.
- Expenses –Total Expenses for year-end is \$239,120.42; over budget for the year at 114.23%
- Net Revenue 06-30-2026 Per Report: \$14,901.14
 - Principle paid on loan prior to reimbursement: \$2,271.85
 - Net Reimbursement: \$7,683.87
 - Remove 2026-2027 Endowment: \$21,876.87

Net for 2025-2026 is (\$1,564.23)

- Account Balances:
 - DEC Regrant Checking is at \$0.00; closed
 - General Checking is at \$33,778.75
 - Temporarily Restricted is at \$3,137.71
 - Line of Credit: \$80K is available
 - Paid off July 7, 2026
 - Endowment is at \$406,478.63
 - DRI/NBT Bridge Loan – \$160,000.00 (Meeting with NBT on July 22)

IV. Committees

a. Committees of the Board

- i. Executive – No report
- ii. Audit / Finance - Discussing the fiscal year 2026-2027 budget.
 - The Finance Committee has met to discuss plans and recommendations for the 2026-2027 budget.

b. Committees of the Corporation

i. Board Development

- Will be scheduling a meeting for new board members.

ii. Membership – A. O’Neil reported that Zeffy is being launched with the new CAC website and season listing.

iii. Performance – No report.

iv. Gallery – No report at this time.

v. Facilities – DRI Update.

1. A. O’Neil discussed new DRI/facilities plan.

2. CAC is having a meeting with NBT Bank on July 22, 2026 regarding the new bridge loan.

c. CAC Ad Hoc Committees

i. Fundraising – Discussed Give Back nights.

ii. Special Events –Gala Committee

1. Discussed Gala Committee meeting on May 28, 2026. Reported about live music and silent auction items status.

iii. Grants for Teachers-

1. Application submission deadline was on Friday, June 26, 2026. Reported on the 23 applications have been distributed via Google docs.
2. Final reports from teachers are due to be submitted to CAC by July 31, 2026.

V. Executive Director’s Report

a. A. O’Neil reported that the NYSCA Grant proposal has been submitted. Decision on recipients will take place in November 2026.

b. Discussed Gus Macker presence coming up on July 11, 2026.

c. A. O’Neil presented on new equipment through Spectrum and shared about the new lower price.

d. A. O’Neil also discussed updates being made to the CAC letterhead, including updated list of CAC BOD Members.

e. New BOD Members have been added and have access to the portal for access to BOD minutes, financials, and agendas.

f. A. O’Neil is working on updating documents that are in the portal for board members.

VI. Continuing Business- None at this time.

VII. New Business- None at this time.

VIII. Adjourned at 5:30PM

Next Exec Meeting: Thursday, August 20, 2026 at 4:30 via Zoom

Next Full Board Meeting: July 20, 2026 at the Arts Council

NO FULL BOARD MEETING IN AUGUST

[Minutes Submitted by S. Green, CAC Secretary]