

BOARD OF DIRECTORS
Denise Reppert Presiding
Thursday, April 17, 2025 at 4:30pm

[Present (Hybrid Meeting): J. Baldwin; A. Chawgo; J Eaton; M.E. Emerson; R. Fuller; E. Genute; S. Green; G. LaMonica; W. McCracken; M. McKown; A. O'Neill; D. Reppert; K. Reppert; J. Skundrich]

I. Call to order at 4:32 PM by D. Reppert

II. Review Minutes - Motion to accept by J. Baldwin; second by R. Fuller.

III. Treasurer's Report - by R. Fuller

- Income – As of 03/31/2025, Total Revenue was \$194364.73, at 92.15% of budget for the fiscal year.
 - Row 4100, State Grants is 30,000 over total revenue budgeted, and County Grants remains at 50% of budget; Row 4400, Admissions Ticket Sale is at \$12,362.48, at 106.39% of budget, minus fees collected for credit card sales, making ticket sales revenue \$11,794.98
 - Individual donations is over budget by \$14,790.50
 - Rental income is at 48.77% of budget; affected by timing
 - Fundraising revenue remains at \$26,000, 69% of budget; Fundraising Committee is discussing additional fundraising opportunities.
- Expense – Total expenditures as of end of February 2025 is \$173,941.48, at 86.57% of budget
 - Total 6160 Legal & Professional fees is at \$16,476.50 and is at 134% of budget
 - Total 6550 Performances is at \$27,286.80, which is 88% of budget;

Net Revenue is at \$20, 423.25

- Account Balances

- Temporarily Restricted is at \$8 K (includes the additional 1K as indicated in budget spreadsheet)
- General Checking is at \$22.7K
- Line of Credit is at \$80K, was paid off on March 5, 2025
- Endowment is at \$383K
- DRI/NBT Bridge Loan has a current balance of - \$62,399.95

IV. Committees

a. Committees of the Board

- i. Executive - No Updates
- ii. Audit / Finance - R. Fuller presented; Finance Committee met on April 3, 2025 at 4PM in-person at CAC.
 - Should be aiming for \$18K per year for fundraising in order to balance the budget.
 - Working on a budget for the next fiscal year.
 - Would like to have next budget approved in May 2025

b. Committees of the Corporation

- i. Board Development - Sign Conflict of Interest Forms have been signed by board members.
- ii. Membership
- iii. Performance - Upcoming Show, May 17, 2025 with Nate Gross and company
 - Beatle Mania Again - 9/27/25
 - Cirque Shimmer - 12/6/25
 - Celtic Angels Irish Dance - 3/28/26
 - Mutts Gone Nuts - Sunday, 4/26/26 Matinee
- iv. Gallery - Gallery Committee met to review gallery show submissions. Have several art shows scheduled out.
- v. Facility - Meeting every 2 weeks with CAC and NTCI

c. CAC Ad Hoc Committees

- i. Fundraising – Committee met today @ 3:30PM.
 - Had a Give Back Night is set up at Moi's on April 9, 2025 beginning at 4PM; Mary Beth & Alecia passed out the coupons during the event.
- ii. Special Events
 - Discussed hiring a company to run a Corn Hole tournament
- iii. Grants for Teachers –
 - 1) Exhibit of Project was in the Theater on April 5, 2025 at 2:00PM
 - 2) GFT 2025 Committee will meet on Wednesday, June 4, 2025 at 4:30PM at the Arts Council to review applications.
 - 3) Golden Artist Colors is unable to sponsor this time.

VI. Executive Director's Report

a. DRI

- i. Reimbursement Status - A. O'Neil provided updates of progress of reimbursement process.
- ii. Extension Status - A. O'Neil reported on the status of the extension based on recommendations.

VII. Continuing Business - None

VIII. New Business - None

IX. Adjourn 5:24PM - Motion by J. Baldwin; second by J. Eaton

Next Exec Meeting

Thursday, May 8, 2025 at 4:30 via Zoom

Next Full Board Meeting

Thursday, May 15, 2025 at 4:30PM at CAC

[Minutes Submitted by CAC Board Secretary, S. Green]