

BOARD OF DIRECTORS
Denise Reppert Presiding
Thursday, May 15, 2025 at 4:30pm

[Present (Hybrid Meeting): J. Baldwin; A. Chawgo; J Eaton; M.E. Emerson; E. Genute; S. Green; G. LaMonica; W. McCracken; M. McKown; A. O'Neil; D. Reppert; K. Reppert; J. Skundrich]

I. Call to order at 4:31 PM by D. Reppert

II. Review Minutes - Motion to approve by J. Baldwin; second by W. McCracken. Approved as presented.

III. Treasurer's Report - by J. Skundrich

- Income – As of 03/31/2025, Total Revenue was \$198,900, at 94% of budget for the fiscal year.
 - Ticket Sales - Currently at 197; estimate well over 200 tickets to be sold at \$20/person
- Expenses 90% of budgeted expenses

J. Skundrich highlighted the following:

- Some expenses will be compensated from restricted account
- 4200
- 4500 - A. O'Neil expects we will receive \$6K more before end of June
- Membership - Under budget.
- Question on Accounting Expenses by G. LaMonica - Higher than last year; A. O'Neil explained that we paid for 2 fiscal years in one year.
- Rental Income:
 - The Church: May 2025 is last month of rent from the Church; church is moving. Not reflected under Rental is check for \$4K from the church
 - Will receive more rental income from the conference room between now and the end of the
 - Invoice out to NTCI for \$2800; waiting for proceeds.

Net Revenue is at \$5400

- Account Balances - Reviewed by J. Skundrich
 - Temporarily Restricted is at \$6.6K - Scholarships to come out of this line
 - General Checking - \$19K Cash situation will improve between now and end of the year. is at \$22.7K
 - Line of Credit is at \$80K, was paid off on March 5, 2025
 - Endowment is at \$411K
 - DRI/NBT Bridge Loan has a current balance of - \$62,399.95

[Motion to approve Treasurer's Report by J. Baldwin; second by G. LaMonica]

- Discussed Proposed 2025-2026 Budget - Looked at May 7, 2025 version of the budget

- Proposed revenue just under 213K; total estimated expenditures at \$209K
 - Might need an additional draw from the endowment.
 - Show state grants as \$10K, compared to \$36K from this year
 - Ticket sales for next year is close to this year
 - R. Fuller reduced proposed income for the theater due to losing church rental
 - Fundraising expenses are down; no gala next year
 - More \$ listed for credit card fees and advertising expense; added electronic sign
 - Increase in next year's proposed office supplies
 - Rental is the same
 - After NBT Loan payment, net revenue is at >\$200

IV. Committees

a. Committees of the Board

- i. Executive - No Updates
- ii. Audit / Finance - R. Fuller presented; Finance Committee met on April 3, 2025 at 4PM in-person at CAC.
 - Should be aiming for \$18K per year for fundraising in order to balance the budget.
 - Working on a budget for the next fiscal year.
 - Would like to have next budget approved in May 2025

b. Committees of the Corporation

- i. Board Development - Sign Conflict of Interest Forms have been signed by board members.
- ii. Membership
- iii. Performance - Upcoming Show, May 17, 2025 with Nate Gross and company
 - Beatle Mania Again - 9/27/25
 - Cirque Shimmer - 12/6/25
 - Celtic Angels Irish Dance - 3/28/26
 - Mutts Gone Nuts - Sunday, 4/26/26 Matinee
- iv. Gallery - Gallery Committee met to review gallery show submissions. Have several art shows scheduled out.
- v. Facility - Meeting every 2 weeks with CAC and NTCI

c. CAC Ad Hoc Committees

- i. Fundraising – Committee met today @ 3:30PM.
 - Had a Give Back Night is set up at Moi's on April 9, 2025 beginning at 4PM; Mary Beth & Alecia passed out the coupons during the event.
- ii. Special Events
 - Discussed hiring a company to run a Corn Hole tournament
- iii. Grants for Teachers –
 - 1) Exhibit of Project was in the Theater on April 5, 2025 at 2:00PM
 - 2) GFT 2025 Committee will meet on Wednesday, June 4, 2025 at 4:30PM at the Arts Council to review applications.
 - 3) Golden Artist Colors is unable to sponsor this time.

VI. Executive Director's Report

a. DRI

- i. Reimbursement Status - A. O'Neil provided updates of progress of reimbursement process.
- ii. Extension Status - A. O'Neil reported on the status of the extension based on recommendations.

VII. Continuing Business - None

VIII. New Business - None

IX. Adjourn 5:24PM - Motion by J. Baldwin; second by J. Eaton

Next Exec Meeting

Thursday, June 12, 2025 at 4:30 via Zoom

Next Board Meeting

Thursday, June 19, 2025 at 4:30PM

[Minutes Submitted by CAC Board Secretary, S. Green]