

<b>CHAR500 Online</b>	<b>Annual Filing for Charitable Organizations</b> New York State Office of the Attorney General Charities Bureau - Registration Section 28 Liberty Street New York, NY 10005 <a href="http://charitiesnys.com">charitiesnys.com</a>	<b>Open to Public Inspection</b>
For new annual filings, and amendments		

Filing Type:	<input checked="" type="radio"/> New Filing	<input type="radio"/> Amendment	Filing Year: <u>2024</u>
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<b>General Information</b>									
Current Organization Name:	<u>CHENANGO COUNTY COUNCIL OF THE ARTS INC</u>	Updated Name:	<u>N/A</u>						
NY Registration Number:	<u>03-19-40</u>	Registration Category:	<u>DUAL</u>						
Organization Type:	<u>Corporation</u>	EIN:	<u>222187522</u>						
Current Fiscal Year End:	<u>06/30</u>	Updated Fiscal Year End:	<u>N/A</u>						
Organization Email:	<u>ALECIA.ONEILL@CHENANGOARTS.ORG</u>	Organization's Phone:	<u>607-336-2787</u>						
Tax Exempt Status:	<u>501(c)(3)</u>	Website:	<u>WWW.CHENANGOARTS.ORG</u>						
<b>Organization Address</b>									
<table><thead><tr><th>Mailing Address</th><th>Principal Address</th><th>NY State Address</th></tr></thead><tbody><tr><td><u>27 W MAIN ST # 8 NORWICH NY 13815-1611 UNITED STATES</u></td><td><u>27 W MAIN ST # 8 NORWICH NY 13815-1611 UNITED STATES</u></td><td><u>NA</u></td></tr></tbody></table>	Mailing Address	Principal Address	NY State Address	<u>27 W MAIN ST # 8 NORWICH NY 13815-1611 UNITED STATES</u>	<u>27 W MAIN ST # 8 NORWICH NY 13815-1611 UNITED STATES</u>	<u>NA</u>			
Mailing Address	Principal Address	NY State Address							
<u>27 W MAIN ST # 8 NORWICH NY 13815-1611 UNITED STATES</u>	<u>27 W MAIN ST # 8 NORWICH NY 13815-1611 UNITED STATES</u>	<u>NA</u>							
<b>Primary Contact Information</b>									
First Name:	<u>Alecia</u>	Last Name:	<u>Oneill</u>	Title:	<u>Executive Director</u>				
Phone:	<u>607-336-2787</u>	Email:	<u>Alecia.Oneill@chenangoarts.org</u>						
<b>Organization Type</b>									
Type of IRS document filed with IRS:	<u>IRS990</u>	Organization Type:	<u>Public</u>						
<b>Third Party Preparer Information</b>									
First Name:	<u>Stephen</u>	Last Name:	<u>Locke</u>	Title:	<u>Accountant</u>				
Firm Name:	<u>Farrow &amp; Locke CPA Associates, PLLC</u>	Phone:	<u>607-233-4144</u>	Email:	<u>slocke@farrowlockecpas.com</u>				
<b>Third Party Address</b>									
Street:	<u>116 E Main St,Ste 3</u>								
City:	<u>Norwich</u>	State:	<u>NY</u>						
Zip:	<u>13815</u>	Country:	<u>United States</u>						

## Registration Category

1. Does the organization conduct activity in New York State other than soliciting? This may include, but is **not limited to**, maintaining an office, having employees or staff, or running a program.  
☒ Yes   ☐ No
2. Does the organization have assets in New York State?  
☒ Yes   ☐ No
3. Is the organization incorporated or formed in New York State?  
☒ Yes   ☐ No
4. Has the organization received more than \$25,000 in total contributions from New York State residents, foundations, corporations or government agencies or other entities in the period covered by this filing?  
☒ Yes   ☐ No
5. Does the organization plan to receive more than \$25,000 annually in total contributions from New York State residents, foundations, corporations, government agencies or other entities?  
☒ Yes   ☐ No
6. Does the organization use a professional fundraiser or fundraising counsel?  
☐ Yes   ☒ No

Based on your responses to the above questions, this organization's registration category remains as DUAL

## Contribution Information

1. Did the organization solicit or receive contributions during the fiscal year in New York State?  
☒ Yes   ☐ No
3. Choose the total contributions in New York State this fiscal year:    \$100,000-\$249,000

## Annual Exemptions

1. Were the total contributions from New York State, including residents, foundations, government agencies, etc. under \$25,000 during the fiscal year?  
☐ Yes   ☐ No   N/A
2. Did the organization use a professional fundraiser or fundraising counsel during the fiscal year?  
☐ Yes   ☐ No   N/A
3. Were the organization's gross receipts under \$25,000 and the market value of its assets under \$25,000 during the fiscal year?  
☐ Yes   ☒ No

Based on your responses to annual exemption questions, this organization is required to file under DUAL during this fiscal year.

Financial Information

Type of IRS document filed with IRS

IRS990

Organization's total revenue:

261,508

Organization's total contributions:

168,080

Organization's total assets:

N/A

Organization's net assets:

1,325,557

Organization's total revenue and contributions:

N/A

Organization's total liabilities:

N/A

Organization's total assets/worth:

N/A

Organization's total income:

N/A

For this filing year, does your organization plan to complete any of the following with the New York State Charities Bureau?

☐Closing    ☐Withdrawing    ☐Dissolving    ☒None

Is this your final filing with New York State?    ☐Yes    ☐No    N/A

Filing Information

Did your organization use a professional fundraiser or fundraising counsel for fundraising activity in New York State?

☐Yes    ☒No

General Information	Description of Services	Description of Compensation
<div>Name of Firm: N/A</div> <div>Type: N/A      Reg Number: N/A</div> <div>Contract Start: N/A      Contract End: N/A</div> <div>Amount Paid: N/A      Phone : N/A</div> <div>Mailing Address: N/A</div>	N / A	N / A
<div>Name of Firm: N/A</div> <div>Type: N/A      Registration ID: N/A</div> <div>Contract Start: N/A      Contract End: N/A</div> <div>Amount Paid: N/A      Phone : N/A</div> <div>Mailing Address: N/A</div>	N / A	N / A
<div>Name of Firm: N/A</div> <div>Type: N/A      Registration ID: N/A</div> <div>Contract Start: N/A      Contract End: N/A</div> <div>Amount Paid: N/A      Phone : N/A</div> <div>Mailing Address: N/A</div>	N / A	N / A

Did the organization receive government grants during this fiscal year?

☒ Yes    ☐ No

Government Grant Agency	Grant Amount
New York State Council on the Arts	\$40,000.00
Chenango County Board of Supervisors	\$10,000.00
N/A	N/A
N/A	N/A
N/A	N/A

Documents

Attached organization's required documents:

- ☒ IRS document
- ☐ Certified Public Accountant's Audit Report
- ☒ Certified Public Accountant's Review Report
- ☐ Complete Certificate of Amendment or other document amending the name
- ☐ Other documents

Signatures

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

Role	First Name	Last Name	Email
Executive Director	Alecia	ONeill	alecia.oneill@chenangoarts.org
Treasurer	Roy	Fuller	rfuller55.rf@gmail.com

Signature of  
Executive Director

DocuSigned by:

ALECIA ONEILL

EA062376DDDB46D...

Date:

11/26/2025

Signature of  
Treasurer

Signed by:



7A56144A01694E0...

Date:

11/26/2025

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

2024

Open to Public  
Inspection

A For the 2024 calendar year, or tax year beginning JUL 1, 2024 and ending JUN 30, 2025

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>CHENANGO COUNTY COUNCIL OF THE ARTS</b>		<b>D</b> Employer identification number <b>22-2187522</b>
	Doing business as		<b>E</b> Telephone number <b>607-336-2787</b>
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	<b>27 W MAIN STREET #8</b>		
	City or town, state or province, country, and ZIP or foreign postal code <b>NORWICH, NY 13815</b>		<b>G</b> Gross receipts \$ <b>330,303.</b>
	<b>F</b> Name and address of principal officer: <b>ALECIA ONEILL</b> <b>SAME AS C ABOVE</b>		<b>H(a)</b> Is this a group return for subordinates? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
<b>J</b> Website: <b>WWW.CHENANGOARTS.ORG</b>			
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			<b>L</b> Year of formation: <b>1975</b> <b>M</b> State of legal domicile: <b>NY</b>

<b>Part I Summary</b>			
<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>TO SUPPORT LIFE-ENRICHING ART THROUGHOUT THE GREATER CHENANGO REGION</b>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>15</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>15</b>
	<b>5</b> Total number of individuals employed in calendar year 2024 (Part V, line 2a)	<b>5</b>	<b>2</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>4</b>
	<b>7 a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	<b>Current Year</b>
	<b>9</b> Program service revenue (Part VIII, line 2g)	<b>104,095.</b>	<b>168,080.</b>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>16,266.</b>	<b>30,250.</b>
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>40,575.</b>	<b>19,795.</b>
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>31,800.</b>	<b>43,383.</b>
		<b>192,736.</b>	<b>261,508.</b>
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>7,025.</b>	<b>2,000.</b>
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>	<b>0.</b>
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>81,388.</b>	<b>80,831.</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	<b>0.</b>	<b>0.</b>
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25)	<b>8,082.</b>	
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>125,714.</b>	<b>191,036.</b>
<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>214,127.</b>	<b>273,867.</b>	
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>-21,391.</b>	<b>-12,359.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	<b>Beginning of Current Year</b>	<b>End of Year</b>
	<b>21</b> Total liabilities (Part X, line 26)	<b>1,573,711.</b>	<b>1,604,050.</b>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>286,143.</b>	<b>278,493.</b>
		<b>1,287,568.</b>	<b>1,325,557.</b>

<b>Part II Signature Block</b>			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
<b>Sign Here</b>	Signature of officer		Date
	<b>ALECIA ONEILL, EXECUTIVE DIRECTOR</b> Type or print name and title		
<b>Paid Preparer Use Only</b>	Preparer's name	Preparer's signature	Date
	<b>STEPHEN J. LOCKE</b>		
<b>Preparer Use Only</b>	Firm's name	Firm's EIN	Check <input type="checkbox"/> if self-employed PTIN
	<b>FARROW &amp; LOCKE CPA ASSOCIATES PLLC</b>	<b>33-1655350</b>	<b>P01654690</b>
	Firm's address	Phone no.	
<b>116 E MAIN STREET SUITE 3 NORWICH, NY 13815</b>		<b>607-233-4144</b>	

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:  
TO SUPPORT LIFE-ENRICHING ART THROUGHOUT THE GREATER CHENANGO REGION

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No  
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No  
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 105,964. including grants of \$ ) (Revenue \$ 38,611. )  
PERFORMANCES PROGRAM - THE ORGANIZATION SPONSORS VARIOUS PLAYS AND PERFORMANCES FOR THE BENEFIT OF THE COMMUNITY.

4b (Code: ) (Expenses \$ 34,191. including grants of \$ ) (Revenue \$ 428. )  
VISUAL ARTS PROGRAM - THE ORGANIZATION PROVIDES AND MANAGES A GALLERY FOR ARTISTS TO DISPLAY THEIR WORK.

4c (Code: ) (Expenses \$ 20,959. including grants of \$ 2,000. ) (Revenue \$ 9,927. )  
ARTS IN EDUCATION - THE ORGANIZATION SEEKS TO INTEGRATE ARTS INTO THE SCHOOL SYSTEM

4d Other program services (Describe on Schedule O.)  
(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 161,114.

**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<b>1</b> X	
<b>2</b> Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	<b>2</b> X	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	<b>3</b>	X
<b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	<b>4</b>	X
<b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	<b>5</b>	X
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	<b>6</b>	X
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	<b>7</b>	X
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	<b>8</b>	X
<b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	<b>9</b>	X
<b>10</b> Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	<b>10</b> X	
<b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
<b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	<b>11a</b> X	
<b>b</b> Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	<b>11b</b>	X
<b>c</b> Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	<b>11c</b>	X
<b>d</b> Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	<b>11d</b> X	
<b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	<b>11e</b> X	
<b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	<b>11f</b>	X
<b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	<b>12a</b>	X
<b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	<b>12b</b>	X
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	<b>13</b>	X
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?	<b>14a</b>	X
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	<b>14b</b>	X
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	<b>15</b>	X
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	<b>16</b>	X
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	<b>17</b>	X
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	<b>18</b> X	
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	<b>19</b>	X
<b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	<b>20a</b>	X
<b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	<b>20b</b>	
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	<b>21</b>	X

Form 990 (2024)

## CHENANGO COUNTY COUNCIL OF THE ARTS

22-2187522

Page 4

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....	<b>22</b> X	
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	<b>23</b>	X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....	<b>24a</b>	X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....	<b>24b</b>	
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....	<b>24c</b>	
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....	<b>24d</b>	
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....	<b>25a</b>	X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....	<b>25b</b>	X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....	<b>26</b>	X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....	<b>27</b>	X
<b>28</b> Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....	<b>28a</b>	X
<b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....	<b>28b</b>	X
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....	<b>28c</b>	X
<b>29</b> Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i> .....	<b>29</b>	X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....	<b>30</b>	X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....	<b>31</b>	X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....	<b>32</b>	X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....	<b>33</b>	X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....	<b>34</b>	X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....	<b>35a</b>	X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....	<b>35b</b>	
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....	<b>36</b>	X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....	<b>37</b>	X
<b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? .....	<b>38</b> X	

Note: All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
<b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable .....	<b>1a</b> 7	
<b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable .....	<b>1b</b> 0	
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	<b>1c</b> X	

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
<b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	<b>2a</b> 2		
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	<b>2b</b>	X	
<b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year?	<b>3a</b>		X
<b>b</b> If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>	<b>3b</b>		
<b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<b>4a</b>		X
<b>b</b> If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
<b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	<b>5a</b>		X
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<b>5b</b>		X
<b>c</b> If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	<b>5c</b>		
<b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	<b>6a</b>		X
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<b>6b</b>		
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>			
<b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	<b>7a</b>		X
<b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided?	<b>7b</b>		
<b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	<b>7c</b>		X
<b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year	<b>7d</b>		
<b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>7e</b>		X
<b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>7f</b>		X
<b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	<b>7g</b>		X
<b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	<b>7h</b>		X
<b>8 Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	<b>8</b>		X
<b>9 Sponsoring organizations maintaining donor advised funds.</b>			
<b>a</b> Did the sponsoring organization make any taxable distributions under section 4966?	<b>9a</b>		X
<b>b</b> Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	<b>9b</b>		X
<b>10 Section 501(c)(7) organizations.</b> Enter:			
<b>a</b> Initiation fees and capital contributions included on Part VIII, line 12	<b>10a</b>		
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	<b>10b</b>		
<b>11 Section 501(c)(12) organizations.</b> Enter:			
<b>a</b> Gross income from members or shareholders	<b>11a</b>		
<b>b</b> Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	<b>11b</b>		
<b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12a</b>		
<b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year	<b>12b</b>		
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>			
<b>a</b> Is the organization licensed to issue qualified health plans in more than one state? <b>Note:</b> See the instructions for additional information the organization must report on Schedule O.	<b>13a</b>		
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	<b>13b</b>		
<b>c</b> Enter the amount of reserves on hand	<b>13c</b>		
<b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year?	<b>14a</b>		X
<b>b</b> If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	<b>14b</b>		
<b>15</b> Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	<b>15</b>		X
<b>16</b> Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	<b>16</b>		X
<b>17 Section 501(c)(21) organizations.</b> Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	<b>17</b>		

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**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

		Yes	No
<b>1a</b> Enter the number of voting members of the governing body at the end of the tax year	15		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
<b>b</b> Enter the number of voting members included on line 1a, above, who are independent	15		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
<b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
<b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
<b>6</b> Did the organization have members or stockholders?	6	X	
<b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X	
<b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
<b>a</b> The governing body?	8a	X	
<b>b</b> Each committee with authority to act on behalf of the governing body?	8b	X	
<b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
<b>10a</b> Did the organization have local chapters, branches, or affiliates?	10a	X
<b>b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
<b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
<b>b</b> Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
<b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
<b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	
<b>13</b> Did the organization have a written whistleblower policy?	13	X
<b>14</b> Did the organization have a written document retention and destruction policy?	14	X
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b> The organization's CEO, Executive Director, or top management official	15a	X
<b>b</b> Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
<b>b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed NY

**18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

**19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, address, and telephone number of the person who possesses the organization's books and records  
ALECIA ONEILL - 607-336-2787  
27 W MAIN STREET #8, NORWICH, NY 13815

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**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ALECIA ONEILL EXECUTIVE DIRECTOR	40.00			X				42,182.	0.	0.
(2) DENISE REPPERT PRESIDENT	1.00	X		X				0.	0.	0.
(3) MEGAN MCKOWN VICE PRESIDENT	1.00	X		X				0.	0.	0.
(4) ROY FULLER TREASURER	1.00	X		X				0.	0.	0.
(5) SARAH GREEN SECRETARY	1.00	X		X				0.	0.	0.
(6) JIM BALDWIN DIRECTOR	1.00	X						0.	0.	0.
(7) JONI EATON DIRECTOR	1.00	X						0.	0.	0.
(8) LISA FEIGENBAUM DIRECTOR	1.00	X						0.	0.	0.
(9) ELAINE GENUITE DIRECTOR	1.00	X						0.	0.	0.
(10) GREG LAMONICA DIRECTOR	1.00	X						0.	0.	0.
(11) ALYSSA CHAWGO DIRECTOR	1.00	X						0.	0.	0.
(12) MARY EL EMERSON DIRECTOR	1.00	X						0.	0.	0.
(13) VIRGINIA LEE DIRECTOR	1.00	X						0.	0.	0.
(14) WHITNEY MCCracken DIRECTOR	1.00	X						0.	0.	0.
(15) JOSEPH SKUNDRICH DIRECTOR	1.00	X						0.	0.	0.
(16) KELLY REPPERT DIRECTOR	1.00	X						0.	0.	0.



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**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1 a</b> Federated campaigns .....	<b>1a</b>					
	<b>b</b> Membership dues .....	<b>1b</b>	2,495.				
	<b>c</b> Fundraising events .....	<b>1c</b>					
	<b>d</b> Related organizations .....	<b>1d</b>					
	<b>e</b> Government grants (contributions) .....	<b>1e</b>	50,000.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	115,585.				
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 20,008.				
	<b>h</b> <b>Total.</b> Add lines 1a-1f .....						
<b>Program Service Revenue</b>	<b>2 a</b> <b>ADMISSIONS</b>	<b>Business Code</b>	711110	19,895.	19,895.		
	<b>b</b> <b>PROGRAM WORKSHOP FEES</b>		711110	10,355.	10,355.		
	<b>c</b> .....						
	<b>d</b> .....						
	<b>e</b> .....						
	<b>f</b> All other program service revenue .....						
	<b>g</b> <b>Total.</b> Add lines 2a-2f .....				30,250.		
	<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) .....			11,815.		
<b>4</b> Income from investment of tax-exempt bond proceeds .....							
<b>5</b> Royalties .....							
<b>6 a</b> Gross rents .....		<b>6a</b>	(i) Real 18,716.				
<b>b</b> Less: rental expenses ...		<b>6b</b>	0.				
<b>c</b> Rental income or (loss) .....		<b>6c</b>	18,716.				
<b>d</b> Net rental income or (loss) .....							
<b>7 a</b> Gross amount from sales of assets other than inventory .....		<b>7a</b>	(i) Securities 69,498.				
<b>b</b> Less: cost or other basis and sales expenses .....		<b>7b</b>	61,518.				
<b>c</b> Gain or (loss) .....		<b>7c</b>	7,980.				
<b>d</b> Net gain or (loss) .....							
<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....		<b>8a</b>	27,310.				
<b>b</b> Less: direct expenses .....		<b>8b</b>	7,277.				
<b>c</b> Net income or (loss) from fundraising events .....							
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....		<b>9a</b>					
<b>b</b> Less: direct expenses .....	<b>9b</b>						
<b>c</b> Net income or (loss) from gaming activities .....							
<b>10 a</b> Gross sales of inventory, less returns and allowances .....	<b>10a</b>						
<b>b</b> Less: cost of goods sold .....	<b>10b</b>						
<b>c</b> Net income or (loss) from sales of inventory .....							
<b>Miscellaneous Revenue</b>	<b>11 a</b> <b>PROGRAM ADVERTISING</b>	<b>Business Code</b>	541800	4,634.			4,634.
	<b>b</b> .....						
	<b>c</b> .....						
	<b>d</b> All other revenue .....						
	<b>e</b> <b>Total.</b> Add lines 11a-11d .....				4,634.		
	<b>12</b> <b>Total revenue.</b> See instructions .....				261,508.	48,966.	0.

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**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

☒ X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....	2,000.	2,000.		
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
<b>4</b> Benefits paid to or for members .....				
<b>5</b> Compensation of current officers, directors, trustees, and key employees .....	40,628.	24,377.	13,813.	2,438.
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....	32,008.	19,205.	10,883.	1,920.
<b>7</b> Other salaries and wages .....				
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits .....	1,762.	1,058.	598.	106.
<b>10</b> Payroll taxes .....	6,433.	3,860.	2,187.	386.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management .....				
<b>b</b> Legal .....	275.		275.	
<b>c</b> Accounting .....	17,087.		17,087.	
<b>d</b> Lobbying .....				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees .....	2,895.		2,895.	
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	46,444.	46,444.		
<b>12</b> Advertising and promotion .....	8,205.		8,205.	
<b>13</b> Office expenses .....	3,794.	2,277.	1,289.	228.
<b>14</b> Information technology .....				
<b>15</b> Royalties .....				
<b>16</b> Occupancy .....	60,275.	36,190.	21,081.	3,004.
<b>17</b> Travel .....				
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
<b>19</b> Conferences, conventions, and meetings .....				
<b>20</b> Interest .....	5,219.		5,219.	
<b>21</b> Payments to affiliates .....				
<b>22</b> Depreciation, depletion, and amortization .....	20,496.	13,733.	6,763.	
<b>23</b> Insurance .....	5,835.		5,835.	
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a</b> <b>PROGRAM SUPPLIES</b>	11,970.	11,970.		
<b>b</b> <b>COMMUNICATIONS AND INFO</b>	7,505.		7,505.	
<b>c</b> <b>DUES AND SUBSCRIPTIONS</b>	1,036.		1,036.	
<b>d</b> _____				
<b>e</b> All other expenses _____				
<b>25</b> <b>Total functional expenses.</b> Add lines 1 through 24e	273,867.	161,114.	104,671.	8,082.
<b>26</b> <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	11,791.	<b>1</b>	15,565.
	<b>2</b> Savings and temporary cash investments .....	9,403.	<b>2</b>	9,308.
	<b>3</b> Pledges and grants receivable, net .....	20,008.	<b>3</b>	20,008.
	<b>4</b> Accounts receivable, net .....		<b>4</b>	2,800.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....		<b>9</b>	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 710,532.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 531,275.		
	<b>11</b> Investments - publicly traded securities .....	194,356.	<b>10c</b>	179,257.
	<b>12</b> Investments - other securities. See Part IV, line 11 .....	401,482.	<b>11</b>	422,356.
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>12</b>	
	<b>14</b> Intangible assets .....		<b>13</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	936,671.	<b>14</b>	
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	1,573,711.	<b>15</b>	954,756.	
		<b>16</b>	1,604,050.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....		<b>17</b>	
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....	62,340.	<b>23</b>	62,340.
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	223,803.	<b>25</b>	216,153.
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25 .....	286,143.	<b>26</b>	278,493.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	544,716.	<b>27</b>	558,445.
	<b>28</b> Net assets with donor restrictions .....	742,852.	<b>28</b>	767,112.
	<b>Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	1,287,568.	<b>32</b>	1,325,557.
	<b>33</b> Total liabilities and net assets/fund balances .....	1,573,711.	<b>33</b>	1,604,050.

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI ☒

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	261,508.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	273,867.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	-12,359.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	1,287,568.
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	24,423.
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	25,925.
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	1,325,557.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
<b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
<b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
<b>b</b> Were the organization's financial statements audited by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
<b>c</b> If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
<b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
<b>b</b> If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Public Charity Status and Public Support  
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public  
Inspection

Name of the organization	Employer identification number
CHENANGO COUNTY COUNCIL OF THE ARTS	22-2187522

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- ☐ 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- ☐ 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- ☐ 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- ☐ 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- ☐ 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- ☐ 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- ☒ 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- ☐ 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- ☐ 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- ☐ 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- ☐ 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- ☐ 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

☐ a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

☐ b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

☐ c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

☐ d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

☐ e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations
- | g Provide the following information about the supported organization(s). |          |   |   |    |   |   |
|--|----------|---|---|----|---|---|
| (i) Name of supported organization                                       | (ii) EIN | (iii) Type of organization (described on lines 1-10 above (see instructions)) | (iv) Is the organization listed in your governing document? |    | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|  |          |   | Yes   | No |   |   |
|  |          |   |   |    |   |   |
|  |          |   |   |    |   |   |
|  |          |   |   |    |   |   |
|  |          |   |   |    |   |   |
|  |          |   |   |    |   |   |
|  |          |   |   |    |   |   |
| Total  |          |   |   |    |   |   |
- LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

432021 01-14-25

Schedule A (Form 990) 2024

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	82,314.	121,384.	78,426.	124,103.	168,080.	574,307.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	82,314.	121,384.	78,426.	124,103.	168,080.	574,307.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						174,966.
<b>6 Public support.</b> Subtract line 5 from line 4.						399,341.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
<b>7</b> Amounts from line 4 .....	82,314.	121,384.	78,426.	124,103.	168,080.	574,307.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	8,766.	9,927.	11,388.	11,703.	11,815.	53,599.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....	14,995.	13,607.	15,647.	18,946.	18,716.	81,911.
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....	4,402.	2,864.	17,483.	25,503.		50,252.
<b>11 Total support.</b> Add lines 7 through 10						760,069.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	185,115.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	52.54 %
<b>15</b> Public support percentage from 2023 Schedule A, Part II, line 14 .....	<b>15</b>	77.35 %
<b>16a 33 1/3% support test - 2024.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		
		<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2023.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		
		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2024.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		
		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2023.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		
		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		
		<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2023 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for <b>2024</b> (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from <b>2023</b> Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2024.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

**b 33 1/3% support tests - 2023.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV** Supporting Organizations *(continued)*

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>11a</b>		
<b>b</b> A family member of a person described on line 11a above?		
<b>11b</b>		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in <b>Part VI</b> .		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>1</b>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>1</b>		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>2</b>		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a governmental entity (see instructions).			
<b>2</b> Activities Test. Answer lines 2a and 2b below.			
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
<b>2a</b>			
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
<b>2b</b>			
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.			
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in <b>Part VI</b> .			
<b>3a</b>			
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.			
<b>3b</b>			

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

  

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

  

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)**Section D - Distributions**

		Current Year
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	<b>5</b>
<b>6</b>	Other distributions (describe in <b>Part VI</b> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2024 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
<b>1</b> Distributable amount for 2024 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2024 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2024			
<b>a</b> From 2019			
<b>b</b> From 2020			
<b>c</b> From 2021			
<b>d</b> From 2022			
<b>e</b> From 2023			
<b>f</b> <b>Total</b> of lines 3a through 3e			
<b>g</b> Applied to under distributions of prior years			
<b>h</b> Applied to 2024 distributable amount			
<b>i</b> Carryover from 2019 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2024 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2024 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b> <b>Excess distributions carryover to 2025.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2020			
<b>b</b> Excess from 2021			
<b>c</b> Excess from 2022			
<b>d</b> Excess from 2023			
<b>e</b> Excess from 2024			

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

## Schedule A

### Identification of Excess Contributions Included on Part II, Line 5

**2024**

**\*\* Do Not File \*\***

\*\*\* Not Open to Public Inspection \*\*\*

Contributor's Name	Total Contributions	Excess Contributions
MOTZ FAMILY FOUNDATION	45,000.	29,799.
NBT BANK	77,000.	61,799.
GREATER NORWICH FOUNDATION	24,000.	8,799.
R&A WILLARD CHARITABLE FOUNDATION	76,871.	61,670.
PREFERRED MUTUAL	28,100.	12,899.
Total Excess Contributions to Schedule A, Part II, Line 5		<b>174,966.</b>

SCHEDULE D  
(Form 990)  
(Rev. December 2024)  
Department of the Treasury  
Internal Revenue Service

Supplemental Financial Statements  
Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

Open to Public  
Inspection

Name of the organization  
CHENANGO COUNTY COUNCIL OF THE ARTS  
Employer identification number  
22-2187522

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

(continued)

- 3
- Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange program

e

☐ Other
- 4
- Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5
- During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?
- ☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a
- Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?
- ☐ Yes

☐ No
- b
- If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a
- Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?
- ☐ Yes

☐ No
- b
- If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII
- ☐

Part V

Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

- |  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     | 410,885.         | 396,427.       | 390,224.           | 462,602.             | 400,193.            |
| b Contributions                                  |                  |                |                    | 2,000.               |                     |
| c Net investment earnings, gains, and losses     | 44,218.          | 37,019.        | 28,498.            | -47,967.             | 85,441.             |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs | 20,544.          | 19,821.        | 19,621.            | 23,374.              | 20,010.             |
| f Administrative expenses                        | 2,895.           | 2,740.         | 2,674.             | 3,037.               | 3,022.              |
| g End of year balance                            | 431,664.         | 410,885.       | 396,427.           | 390,224.             | 462,602.            |
- 2
- Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a

Board designated or quasi-endowment

100%

b

Permanent endowment

%

c

Term endowment

%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a
- Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i)

Unrelated organizations?

3a(i)

☐ Yes

☒ No

(ii)

Related organizations?

3a(ii)

☐ Yes

☒ No

b

If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

☐ Yes

☐ No
- 4
- Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI

Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				0.
c Leasehold improvements		507,831.	378,410.	129,421.
d Equipment		202,701.	152,865.	49,836.
e Other				0.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)).				179,257.

**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) PERPETUAL TRUST HELD BY 3RD PARTY	544,414.
(2) PROMISE TO GIVE - AUDITORIUM	194,640.
(3) OPERATING LEASE ROU ASSET	215,702.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	954,756.

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ACCRUED PAYROLL EXPENSES	451.
(3) OPERATING LEASE LIABILITY	215,702.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	216,153.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements .....		<b>1</b>	
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
<b>a</b>	Net unrealized gains (losses) on investments .....	<b>2a</b>		
<b>b</b>	Donated services and use of facilities .....	<b>2b</b>		
<b>c</b>	Recoveries of prior year grants .....	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.) .....	<b>2d</b>		
<b>e</b>	Add lines 2a through 2d .....		<b>2e</b>	
<b>3</b>	Subtract line 2e from line 1 .....		<b>3</b>	
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b .....	<b>4a</b>		
<b>b</b>	Other (Describe in Part XIII.) .....	<b>4b</b>		
<b>c</b>	Add lines 4a and 4b .....		<b>4c</b>	
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.) .....		<b>5</b>	

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements .....		<b>1</b>	
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
<b>a</b>	Donated services and use of facilities .....	<b>2a</b>		
<b>b</b>	Prior year adjustments .....	<b>2b</b>		
<b>c</b>	Other losses .....	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.) .....	<b>2d</b>		
<b>e</b>	Add lines 2a through 2d .....		<b>2e</b>	
<b>3</b>	Subtract line 2e from line 1 .....		<b>3</b>	
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b .....	<b>4a</b>		
<b>b</b>	Other (Describe in Part XIII.) .....	<b>4b</b>		
<b>c</b>	Add lines 4a and 4b .....		<b>4c</b>	
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.) .....		<b>5</b>	

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART V, LINE 4:**THE ORGANIZATION HAS ADOPTED INVESTMENT AND SPENDING POLICIES FOR  
ENDOWMENTASSETS THAT ATTEMPT TO PROVIDE A PREDICTABLE STREAM OF FUNDING TO SUPPORT  
THE ORGANIZATION BY ITS ENDOWMENT WHILE SEEKING TO MAINTAIN THE PURCHASING  
POWER OF THE ENDOWMENT ASSETS.TOTAL RETURNS GENERATED BY THE ENDOWMENT FUND MAY BE USED FOR ONGOING  
OPERATIONS OF THE ORGANIZATION, BUT MAY NOT EXCEED 5% OF MARKET VALUE OF  
THE FUND AT DECEMBER 31 PRIOR TO THE CURRENT YEAREND.THE PRINCIPAL SHALL NOT BE INVADDED IN THE ABSENCE OF CRITICAL OR UNUSUAL  
CIRCUMSTANCES AND REQUIRES THE APPROVAL OF THE BOARD OF DIRECTORS AT THE  
RECOMMENDATION OF THE FINANCE COMMITTEE. EARNINGS NOT USED TO SUPPLEMENT  
THE OPERATING BUDGET SHALL BECOME PART OF THE FUND'S PRINCIPAL.PART XI, LINE 2D - OTHER ADJUSTMENTS:  
ROUNDINGPART XII, LINE 2D - OTHER ADJUSTMENTS:  
ROUNDING





Part II Fundraising Events.

Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		GALA (event type)	(event type)	NONE (total number)	
Revenue	1 Gross receipts .....	25,155.			25,155.
	2 Less: Contributions .....				
	3 Gross income (line 1 minus line 2) .....	25,155.			25,155.
Direct Expenses	4 Cash prizes .....				
	5 Noncash prizes .....				
	6 Rent/facility costs .....				
	7 Food and beverages .....				
	8 Entertainment .....				
	9 Other direct expenses .....	7,277.			7,277.
	10 Direct expense summary. Add lines 4 through 9 in column (d) .....				7,277.
	11 Net income summary. Subtract line 10 from line 3, column (d) .....				17,878.

Part III Gaming.

Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue .....				
	2 Cash prizes .....				
Direct Expenses	3 Noncash prizes .....				
	4 Rent/facility costs .....				
	5 Other direct expenses .....				
	6 Volunteer labor .....	<div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> %	<div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> %	<div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> %	
	7 Direct expense summary. Add lines 2 through 5 in column (d) .....				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d) .....				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



<b>Part IV</b>	<b>Supplemental Information</b> <i>(continued)</i>
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SCHEDULE I  
(Form 990)

(Rev. December 2024)  
Department of the Treasury  
Internal Revenue Service

Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
Attach to Form 990.

Go to [www.irs.gov/Form990](https://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

Open to Public  
Inspection

Name of the organization

CHENANGO COUNTY COUNCIL OF THE ARTS

Part I General Information on Grants and Assistance

Employer identification number  
22-2187522

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☒ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (Rev. 12-2024)

## Part III

**Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS PAID TO STUDENTS	3	0.	2,000.		

## Part IV

**Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

**SCHEDULE O  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

CHENANGO COUNTY COUNCIL OF THE ARTS

Employer identification number

22-2187522

FORM 990, PART VI, SECTION A, LINE 6:

THERE SHALL BE THREE CLASSES OF MEMBERS:

INDIVIDUAL - SECTION (1) (A) MEMBERSHIP SHALL BE OPEN TO ANY INDIVIDUAL WHOIS INTERESTED IN AND SUPPORTS THE PURPOSES OF THE COUNCIL AND WHO SHALL PAYTHE MEMBERSHIP CONTRIBUTION AS FIXED BY THE BOARD OF DIRECTORS. SECTION (1)(B) EACH SUCH INDIVIDUAL MEMBER SHALL BE ENTITLED TO ONE VOTE ON EACHMATTER SUBMITTED TO A VOTE OF THE MEMBERS.

NON-FOR-PROFIT ORGANIZATIONS - SECTION (2) (A) MEMBERSHIP SHALL BE OPEN TOANY NOT-FOR-PROFIT ORGANIZATION WHICH IS INTERESTED IN AND SUPPORTS THEPURPOSE OF THE COUNCIL AND WHICH SHALL PAY MEMBERSHIP CONTRIBUTION AS FIXEDBY THE BOARD OF DIRECTORS. SECTION (2)(B) EACH SUCH NOT-FOR-PROFITORGANIZATION, THROUGH ITS DESIGNATED REPRESENTATIVE, SHALL BE ENTITLED TOONE VOTE ON EACH MATTER SUBMITTED TO A VOTE OF THE MEMBERS.

BUSINESS MEMBERS - SECTION (3) (A) MEMBERSHIP SHALL BE OPEN TO ANY BUSINESSWHICH IS INTERESTED IN AND SUPPORTS THE PURPOSE OF THE COUNCIL AND WHICHSHALL PAY MEMBERSHIP CONTRIBUTION AS FIXED BY THE BOARD OF DIRECTORS.SECTION (3) (B) EACH SUCH BUSINESS THROUGH ITS DESIGNATED REPRESENTATIVESHALL BE ENTITLED TO ONE VOTE ON EACH MATTERSUBMITTED TO A VOTE OF THE MEMBERS.

SECTION (4) (A) MEMBERSHIP CONTRIBUTION - THE BOARD OF DIRECTORS SHALL, ATITS DISCRETION, ESTABLISH THE FEE SCHEDULES FOR THE VARIOUS CLASSES OF MEMBERSHIP.

SECTION (5) (A) AT THE BOARD OF DIRECTORS DISCRETION, OTHER CLASSES OFMEMBERSHIP MAY BE ESTABLISHED BY A VOTE OF A MAJORITY OF THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION A, LINE 7A:

EACH MEMBERS IS ALLOWED ONE VOTE AT THE ANNUAL MEETING TO ELECT THE BOARD OF DIRECTORS. IN LIEU OF AN ANNUAL MEETING, A BALLOT LISTING NOMINEES TO THE BOARD OF DIRECTORS AND A SPACE FOR WRITE-IN NOMINATIONS WILL BE SENT TO THE MEMBERSHIP FOR TABULATION PRIOR TO THE JUNE BOARD MEETING.

FORM 990, PART VI, SECTION B, LINE 11B:

THE RETURN IS GIVEN TO THE PRESIDENT AND TREASURER TO REVIEW. THE REMAINING BOARD MEMBERS ARE NOTIFIED THAT THE RETURN IS AVAILABLE FOR REVIEW AT THE OFFICE.

FORM 990, PART VI, SECTION B, LINE 12C:

EVERY YEAR IN NOVEMBER, CONFLICT OF INTEREST FORMS ARE HANDED OUT AT THE BOARD MEETING AND FILLED OUT AT THAT TIME. THE FORMS ARE KEPT AND REFERRED TO AS NEEDED ESPECIALLY WHEN BOARD APPROVES DEC FUNDING FOR THE YEAR. ANY BOARD MEMBER WITH A CONFLICT OF INTEREST IS RECUSED AND DOES NOT VOTE.

FORM 990, PART VI, SECTION B, LINE 15:

EXECUTIVE COMMITTEE REVIEWS EXECUTIVE COMPENSATION ANNUALLY AND A DISCUSSION IS HELD WITH THE BOARD DURING BUDGETING TIME. PERIODIC UPDATES ON

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) (Rev. 12-2024)



2024 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	BALDWIN SF-10 GRAND PIANO	04/26/96	SL	7.00		16	19,500.				19,500.	19,500.		0.	19,500.
2	PODIUM	05/30/96	SL	7.00		16	1,743.				1,743.	1,743.		0.	1,743.
3	TV	10/18/96	SL	7.00		16	299.				299.	299.		0.	299.
4	DRESSING ROOM CHAIRS	09/23/96	SL	7.00		16	670.				670.	670.		0.	670.
5	SAMSUNG SP - PRINTER	11/15/96	SL	5.00		16	220.				220.	220.		0.	220.
6	IBM	12/31/96	SL	5.00		16	5,879.				5,879.	5,879.		0.	5,879.
7	STAGE	02/21/97	SL	7.00		16	2,500.				2,500.	2,500.		0.	2,500.
8	STAGE	03/07/97	SL	7.00		16	478.				478.	478.		0.	478.
9	LIGHTING	05/30/97	SL	7.00		16	467.				467.	467.		0.	467.
10	PIANO DOLLY	06/26/97	SL	7.00		16	405.				405.	405.		0.	405.
11	LIGHTING EQUIPMENT	05/10/98	SL	7.00		16	8,197.				8,197.	8,197.		0.	8,197.
12	LOFT SPACE	10/15/98	SL	31.50		16	9,538.				9,538.	9,538.		0.	9,538.
13	AUDITORIUM DOORS	04/15/89	SL	31.50		16	4,750.				4,750.	4,750.		0.	4,750.
14	HVAC EQUIPMENT - AUD	04/12/91	SL	31.50		16	16,430.				16,430.	16,430.		0.	16,430.
15	DUCTWORK - AUD	04/12/91	SL	31.50		16	8,000.				8,000.	8,000.		0.	8,000.
16	GRILLES - AUD	04/12/91	SL	31.50		16	1,500.				1,500.	1,500.		0.	1,500.
17	GAS PIPING - AUD	04/12/91	SL	31.50		16	2,000.				2,000.	1,991.		0.	1,991.
18	ELECTRIC SERVICE - AUD	04/12/91	SL	31.50		16	5,300.				5,300.	5,295.		0.	5,295.

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2024 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	WIRE HVAC - AUD	04/12/91	SL	31.50		16	1,500.				1,500.	1,500.		0.	1,500.
20	CEILING FANS - AUD	04/12/91	SL	31.50		16	2,085.				2,085.	2,082.		0.	2,082.
21	2 ECONOMIZERS	04/12/91	SL	31.50		16	2,548.				2,548.	2,548.		0.	2,548.
22	ARCHITECTURAL PLANS - AUD	06/01/96	SL	39.00	MM	17	13,860.				13,860.	9,973.		355.	10,328.
23	ARCHITECTURAL PLANS - AUD	06/01/96	SL	39.00	MM	17	2,520.				2,520.	1,822.		65.	1,887.
24	ARCHITECTURAL PLANS - AUD	06/01/96	SL	39.00	MM	17	1,620.				1,620.	1,175.		42.	1,217.
25	ARCHITECTURAL PLANS - BAT	09/30/96	SL	39.00	MM	17	339.				339.	247.		9.	256.
26	LIGHTING PLAN - AUD	06/01/96	SL	39.00	MM	17	1,500.				1,500.	1,072.		38.	1,110.
27	LIGHTING PLAN - AUD	06/01/96	SL	39.00	MM	17	500.				500.	364.		13.	377.
28	RENOVATION PERMIT	06/01/96	SL	39.00	MM	17	1,410.				1,410.	1,012.		36.	1,048.
29	GENERAL CONTRACTOR - AUD	06/01/96	SL	39.00	MM	17	10,627.				10,627.	7,644.		272.	7,916.
30	GENERAL CONTRACTOR - AUD	06/01/96	SL	39.00	MM	17	101,497.				101,497.	73,077.		2,602.	75,679.
31	ELECTRICAL - AUD	06/01/96	SL	39.00	MM	17	6,289.				6,289.	4,524.		161.	4,685.
32	ELECTRICAL - AUD	06/01/96	SL	39.00	MM	17	36,335.				36,335.	26,171.		932.	27,103.
33	SOUND SYSTEM - AUD	06/01/96	SL	39.00	MM	17	1,000.				1,000.	727.		26.	753.
34	THEATRICAL SOUND - AUD	06/01/96	SL	39.00	MM	17	37,119.				37,119.	26,734.		952.	27,686.
35	STAGE LIGHTING - AUD	06/01/96	SL	39.00	MM	17	62,460.				62,460.	44,984.		1,602.	46,586.
36	THEATRICAL CURTAINS - AUD	06/01/96	SL	39.00	MM	17	31,525.				31,525.	22,694.		808.	23,502.

428111 04-01-24

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2024 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
37	REFURBISHED CHAIRS - AUD	06/01/96	SL	39.00	MM	17	61,589.				61,589.	44,345.		1,579.	45,924.
38	CARPET	05/09/96	SL	39.00	MM	17	3,206.				3,206.	2,311.		82.	2,393.
39	HANDICAP ACCESS - BATH	10/31/96	SL	39.00	MM	17	2,203.				2,203.	1,554.		56.	1,610.
40	WALL GALLERY	03/06/97	SL	40.00		16	750.				750.	518.		19.	537.
41	WALL PAINTING	05/07/99	SL	1.00		16	650.				650.	650.		0.	650.
42	PHONE WORK	05/27/99	SL	1.00		16	36.				36.	36.		0.	36.
43	STAIRS TO SOUND BOOTH	05/27/99	SL	39.00	MM	17	673.				673.	428.		17.	445.
44	CARPET	06/04/99	SL	7.00		16	1,228.				1,228.	1,228.		0.	1,228.
45	INSULATION	07/16/99	SL	39.00	MM	17	11,760.				11,760.	7,521.		302.	7,823.
46	OFFICE RENOVATION	11/26/99	SL	39.00	MM	17	6,422.				6,422.	4,054.		165.	4,219.
47	HALLWAY	12/03/99	SL	39.00	MM	17	992.				992.	618.		25.	643.
48	RENOVATIONS ROOM 106 107	01/03/00	SL	39.00	MM	17	2,425.				2,425.	1,520.		62.	1,582.
49	FIRE DOOR	02/07/00	SL	39.00	MM	17	550.				550.	343.		14.	357.
50	TICKET BOOTH	03/10/00	SL	39.00	MM	17	1,227.				1,227.	757.		31.	788.
51	PLUMBING ROOM 107	03/21/00	SL	39.00	MM	17	542.				542.	338.		14.	352.
52	GALLERY PEDESTALS	05/15/00	SL	39.00	MM	17	2,000.				2,000.	1,235.		51.	1,286.
53	LASER PRINTER	02/15/89	SL	5.00		16	3,275.				3,275.	3,275.		0.	3,275.
54	CHAIR	05/15/89	SL	7.00		16	175.				175.	175.		0.	175.

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2024 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
55	CREDENZA	05/15/89	SL	7.00		16	409.				409.	409.		0.	409.
56	COMPUTER FURNITURE	06/15/89	SL	7.00		16	397.				397.	397.		0.	397.
57	CMS SD HARD DISC & CONN	05/11/90	SL	5.00		16	534.				534.	534.		0.	534.
58	CHAIR	07/06/90	SL	7.00		16	215.				215.	215.		0.	215.
59	DESK & 3 CHAIRS	10/15/92	SL	7.00		16	400.				400.	400.		0.	400.
60	OFFICE FURNITURE & FIXTURE	02/19/93	SL	7.00		16	297.				297.	297.		0.	297.
61	PANAFAX PD - 2300	04/01/93	SL	5.00		16	595.				595.	595.		0.	595.
62	CHAIR EVRY-DY BE-BK	09/24/93	SL	7.00		16	125.				125.	125.		0.	125.
63	4MB MEMORY	06/14/96	SL	5.00		16	53.				53.	53.		0.	53.
64	COMPUTERS	01/10/97	SL	5.00		16	5,879.				5,879.	5,879.		0.	5,879.
65	SIGNS	02/07/97	SL	7.00		16	548.				548.	548.		0.	548.
66	SIGNS	04/15/97	SL	7.00		16	372.				372.	372.		0.	372.
67	SIGNS	04/15/97	SL	7.00		16	88.				88.	88.		0.	88.
68	TELEPHONE SYSTEMS	07/01/97	SL	7.00		16	3,500.				3,500.	3,500.		0.	3,500.
69	SIGNS	01/13/98	SL	7.00		16	3,723.				3,723.	3,723.		0.	3,723.
70	SHADES	06/04/99	SL	7.00		16	2,148.				2,148.	2,148.		0.	2,148.
71	CONFERENCE ROOM CHAIRS	06/11/99	SL	7.00		16	2,072.				2,072.	2,072.		0.	2,072.
72	LABELING MACHINE	03/29/99	SL	7.00		16	1,500.				1,500.	1,500.		0.	1,500.

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2024 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
73	ELECTRICAL METER	11/10/00	SL	7.00		16	516.				516.	516.		0.	516.
74	BALCONY LIGHTING	06/30/00	SL	7.00		16	3,724.				3,724.	3,724.		0.	3,724.
75	HANDICAP ENTRANCE	02/02/02	SL	39.00	MM	17	28,603.				28,603.	16,372.		733.	17,105.
76	POTTERY KIN	09/05/00	SL	7.00		16	1,677.				1,677.	1,677.		0.	1,677.
77	POTTERS WHEEL	09/05/00	SL	7.00		16	684.				684.	684.		0.	684.
78	KILN ELECTRIC	07/16/01	SL	7.00		16	525.				525.	525.		0.	525.
79	AIR CONDITIONER	05/16/02	SL	7.00		16	628.				628.	628.		0.	628.
80	THEATER SCONCES	02/08/02	SL	7.00		16	1,019.				1,019.	1,019.		0.	1,019.
81	POTTERS WHEEL	07/29/02	SL	7.00		16	750.				750.	750.		0.	750.
82	HEWLET PACKARD DC1500	02/27/06	SL	5.00		16	2,000.				2,000.	2,000.		0.	2,000.
83	LATITUDE D620	04/23/07	SL	5.00		16	1,136.				1,136.	1,136.		0.	1,136.
84	SHARED NETWORK STORAGE	06/29/07	SL	5.00		16	206.				206.	206.		0.	206.
85	TICKET PRINTER	02/27/07	SL	5.00		16	550.				550.	550.		0.	550.
86	3 FLAT SCREENS	02/26/07	SL	5.00		16	540.				540.	540.		0.	540.
87	2 HAND HELD MICROPHONE SY	12/22/06	SL	5.00		16	640.				640.	640.		0.	640.
88	CONFERENCE RM TABLES	06/18/99	SL	7.00		16	1,926.				1,926.	1,926.		0.	1,926.
89	SPEAKER CABLE	12/22/06	SL	5.00		16	90.				90.	90.		0.	90.
90	MICROPHONE CABLE	12/22/06	SL	5.00		16	44.				44.	44.		0.	44.

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2024 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
91	SPEAKERS	12/22/06	SL	5.00		16	600.				600.	600.		0.	600.
92	SPEAKER STAND	12/22/06	SL	5.00		16	80.				80.	80.		0.	80.
93	WIRELESS MICS	06/29/06	SL	5.00		16	598.				598.	598.		0.	598.
94	TRACK LIGHTING	03/05/07	SL	39.00	MM	17	3,000.				3,000.	1,335.		77.	1,412.
95	INSTILLATION	06/29/07	SL	5.00		16	860.				860.	860.		0.	860.
96	YAMAHA P700S	12/22/06	SL	5.00		16	700.				700.	700.		0.	700.
97	FOUR PHONES	03/31/07	SL	5.00		16	381.				381.	381.		0.	381.
98	PHONE WORK	09/07/07	SL	5.00		16	95.				95.	95.		0.	95.
99	MUSICIANS FRIEND	09/07/07	SL	5.00		16	1,128.				1,128.	1,128.		0.	1,128.
100	PHONES	11/30/07	SL	5.00		16	1,922.				1,922.	1,922.		0.	1,922.
101	THEATER LIGHTING EQUIP	09/09/08	SL	7.00		16	5,327.				5,327.	5,327.		0.	5,327.
102	THEATER SOUND EQUIPMENT	01/08/08	SL	7.00		16	1,649.				1,649.	1,649.		0.	1,649.
103	SECURITY SYSTEM	02/03/09	SL	7.00		16	10,505.				10,505.	10,505.		0.	10,505.
104	DISHWASHER	03/16/09	SL	5.00		16	850.				850.	850.		0.	850.
105	CARPET	03/16/09	SL	5.00		16	1,562.				1,562.	1,562.		0.	1,562.
106	OFFICE SAFE	02/08/10	SL	5.00		16	750.				750.	750.		0.	750.
107	DELL COMPUTER	11/16/11	SL	5.00		16	968.				968.	968.		0.	968.
108	24 NESTING CHAIRS	11/16/12	SL	7.00		16	5,464.				5,464.	5,464.		0.	5,464.

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2024 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Convention	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
109	8 SYNTHESIS FIXED TABLES	09/04/12	SL	7.00		16	4,418.				4,418.	4,418.		0.	4,418.
110	CUBE	02/01/13	SL	7.00		16	300.				300.	300.		0.	300.
111	PRINTER	06/26/13	SL	5.00		16	1,375.				1,375.	1,375.		0.	1,375.
112	COMPUTERS	06/19/13	SL	5.00		16	2,908.				2,908.	2,908.		0.	2,908.
113	AUDITORIUM EQUIPMENT	08/01/14	SL	7.00		16	9,162.				9,162.	9,162.		0.	9,162.
114	XEROX COPIER	09/22/15	SL	5.00		16	3,768.				3,768.	3,768.		0.	3,768.
115	LOBBY RENNOVATIONS	06/30/18	SL	39.00	MM	17	13,999.				13,999.	2,169.		359.	2,528.
116	THEATER EQUIPMENT	10/13/23	200DE	7.00	HY	21	62,340.				62,340.	8,906.		15,267.	24,173.
	* TOTAL 990 PAGE 10 DEPR						705,135.				705,135.	510,780.		26,766.	537,546.

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Name(s) shown on return

Business or activity to which this form relates

Identifying number

CHENANGO COUNTY COUNCIL OF THE ARTS

FORM 990 PAGE 10

22-2187522

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,220,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	3,050,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	19.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	11,480.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	15,267.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	26,766.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 4562 (2024)

## CHENANGO COUNTY COUNCIL OF THE ARTS

22-2187522 Page 2

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>		<b>24b</b> If "Yes," is the evidence written? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>						
<b>(a)</b> Type of property (list vehicles first)	<b>(b)</b> Date placed in service	<b>(c)</b> Business/ investment use percentage	<b>(d)</b> Cost or other basis	<b>(e)</b> Basis for depreciation (business/investment use only)	<b>(f)</b> Recovery period	<b>(g)</b> Method/ Convention	<b>(h)</b> Depreciation deduction	<b>(i)</b> Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:								
THEATER EQUIPM		1013231	100.00 %	62,340.	62,340.	7.00	200DB-HY	15,267.
		:	%					
		:	%					
<b>27</b> Property used 50% or less in a qualified business use:								
		:	%			S/L -		
		:	%			S/L -		
		:	%			S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							<b>28</b>	15,267.
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1							<b>29</b>	

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles)	<b>(a)</b> Vehicle 1		<b>(b)</b> Vehicle 2		<b>(c)</b> Vehicle 3		<b>(d)</b> Vehicle 4		<b>(e)</b> Vehicle 5		<b>(f)</b> Vehicle 6	
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven												
<b>33</b> Total miles driven during the year. Add lines 30 through 32												
<b>34</b> Was the vehicle available for personal use during off-duty hours?	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>36</b> Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	<b>Yes</b>	<b>No</b>
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

<b>(a)</b> Description of costs	<b>(b)</b> Date amortization begins	<b>(c)</b> Amortizable amount	<b>(d)</b> Code section	<b>(e)</b> Amortization period or percentage	<b>(f)</b> Amortization for this year
<b>42</b> Amortization of costs that begins during your 2024 tax year:					
	:				
	:				
<b>43</b> Amortization of costs that began before your 2024 tax year					<b>43</b>
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report					<b>44</b>

2024 DEPRECIATION AND AMORTIZATION REPORT  
- CURRENT YEAR FEDERAL - CHENANGO COUNTY COUNCIL OF THE ARTS

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	BALDWIN SF-10 GRAND PIANO	042696	SL	7.00	16	19,500.			19,500.	19,500.		0.
2	PODIUM	053096	SL	7.00	16	1,743.			1,743.	1,743.		0.
3	TV	101896	SL	7.00	16	299.			299.	299.		0.
4	DRESSING ROOM CHAIRS	092396	SL	7.00	16	670.			670.	670.		0.
5	SAMSUNG SP - PRINTER	111596	SL	5.00	16	220.			220.	220.		0.
6	IBM	123196	SL	5.00	16	5,879.			5,879.	5,879.		0.
7	STAGE	022197	SL	7.00	16	2,500.			2,500.	2,500.		0.
8	STAGE	030797	SL	7.00	16	478.			478.	478.		0.
9	LIGHTING	053097	SL	7.00	16	467.			467.	467.		0.
10	PIANO DOLLY	062697	SL	7.00	16	405.			405.	405.		0.
11	LIGHTING EQUIPMENT	051098	SL	7.00	16	8,197.			8,197.	8,197.		0.
12	LOFT SPACE	101598	SL	31.50	16	9,538.			9,538.	9,538.		0.
13	AUDITORIUM DOORS	041589	SL	31.50	16	4,750.			4,750.	4,750.		0.
14	HVAC EQUIPMENT - AUD	041291	SL	31.50	16	16,430.			16,430.	16,430.		0.
15	DUCTWORK - AUD	041291	SL	31.50	16	8,000.			8,000.	8,000.		0.
16	GRILLES - AUD	041291	SL	31.50	16	1,500.			1,500.	1,500.		0.
17	GAS PIPING - AUD	041291	SL	31.50	16	2,000.			2,000.	1,991.		0.
18	ELECTRIC SERVICE - AUD	041291	SL	31.50	16	5,300.			5,300.	5,295.		0.

428102 04-01-24 (D) - Asset disposed \* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2024 DEPRECIATION AND AMORTIZATION REPORT  
- CURRENT YEAR FEDERAL - CHENANGO COUNTY COUNCIL OF THE ARTS

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	WIRE HVAC - AUD	041291	SL	31.50	16	1,500.			1,500.	1,500.		0.
20	CEILING FANS - AUD	041291	SL	31.50	16	2,085.			2,085.	2,082.		0.
21	2 ECONOMIZERS	041291	SL	31.50	16	2,548.			2,548.	2,548.		0.
22	ARCHITECTHTURAL PLANS - AUD	060196	SL	39.00	17	13,860.			13,860.	9,973.		355.
23	ARCHITECTHTURAL PLANS - AUD	060196	SL	39.00	17	2,520.			2,520.	1,822.		65.
24	ARCHITECTHTURAL PLANS - AUD	060196	SL	39.00	17	1,620.			1,620.	1,175.		42.
25	ARCHITECTHTURAL PLANS - BAT	093096	SL	39.00	17	339.			339.	247.		9.
26	LIGHTING PLAN - AUD	060196	SL	39.00	17	1,500.			1,500.	1,072.		38.
27	LIGHTING PLAN - AUD	060196	SL	39.00	17	500.			500.	364.		13.
28	RENOVATION PERMIT GENERAL CONTRACTOR	060196	SL	39.00	17	1,410.			1,410.	1,012.		36.
29	- AUD GENERAL CONTRACTOR	060196	SL	39.00	17	10,627.			10,627.	7,644.		272.
30	- AUD GENERAL CONTRACTOR	060196	SL	39.00	17	101,497.			101,497.	73,077.		2,602.
31	ELECTRICAL - AUD	060196	SL	39.00	17	6,289.			6,289.	4,524.		161.
32	ELECTRICAL - AUD	060196	SL	39.00	17	36,335.			36,335.	26,171.		932.
33	SOUND SYSTEM - AUD	060196	SL	39.00	17	1,000.			1,000.	727.		26.
34	THEATRICAL SOUND - AUD	060196	SL	39.00	17	37,119.			37,119.	26,734.		952.
35	STAGE LIGHTING - AUD	060196	SL	39.00	17	62,460.			62,460.	44,984.		1,602.
36	THEATRICAL CURTAINS - AUD	060196	SL	39.00	17	31,525.			31,525.	22,694.		808.

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2024 DEPRECIATION AND AMORTIZATION REPORT  
- CURRENT YEAR FEDERAL - CHENANGO COUNTY COUNCIL OF THE ARTS

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
37	REFURBISHED CHAIRS - AUD	060196SL		39.00	17	61,589.			61,589.	44,345.		1,579.
38	CARPET	050996SL		39.00	17	3,206.			3,206.	2,311.		82.
39	HANDICAP ACCESS - BATH	103196SL		39.00	17	2,203.			2,203.	1,554.		56.
40	WALL GALLERY	030697SL		40.00	16	750.			750.	518.		19.
41	WALL PAINTING	050799SL		1.00	16	650.			650.	650.		0.
42	PHONE WORK	052799SL		1.00	16	36.			36.	36.		0.
43	STAIRS TO SOUND BOOTH	052799SL		39.00	17	673.			673.	428.		17.
44	CARPET	060499SL		7.00	16	1,228.			1,228.	1,228.		0.
45	INSULATION	071699SL		39.00	17	11,760.			11,760.	7,521.		302.
46	OFFICE RENOVATION	112699SL		39.00	17	6,422.			6,422.	4,054.		165.
47	HALLWAY	120399SL		39.00	17	992.			992.	618.		25.
48	RENOVATIONS ROOM 106 107	010300SL		39.00	17	2,425.			2,425.	1,520.		62.
49	FIRE DOOR	020700SL		39.00	17	550.			550.	343.		14.
50	TICKET BOOTH	031000SL		39.00	17	1,227.			1,227.	757.		31.
51	PLUMBING ROOM 107	032100SL		39.00	17	542.			542.	338.		14.
52	GALLERY PEDESTALS	051500SL		39.00	17	2,000.			2,000.	1,235.		51.
53	LASER PRINTER	021589SL		5.00	16	3,275.			3,275.	3,275.		0.
54	CHAIR	051589SL		7.00	16	175.			175.	175.		0.

428102 04-01-24 (D) - Asset disposed \* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2024 DEPRECIATION AND AMORTIZATION REPORT  
- CURRENT YEAR FEDERAL - CHENANGO COUNTY COUNCIL OF THE ARTS

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
55	CREDENZA	0511589	SL	7.00	16	409.			409.	409.		0.
56	COMPUTER FUNRNITURE	0611589	SL	7.00	16	397.			397.	397.		0.
57	CMS SD HARD DISC & CONN	0511190	SL	5.00	16	534.			534.	534.		0.
58	CHAIR	070690	SL	7.00	16	215.			215.	215.		0.
59	DESK & 3 CHAIRS	101592	SL	7.00	16	400.			400.	400.		0.
60	OFFICE FURNITURE & FIXTURE	021993	SL	7.00	16	297.			297.	297.		0.
61	PANAFAX PD - 2300	040193	SL	5.00	16	595.			595.	595.		0.
62	CHAIR EVRY-DY BE-BK	092493	SL	7.00	16	125.			125.	125.		0.
63	4MB MEMORY	0611496	SL	5.00	16	53.			53.	53.		0.
64	COMPUTERS	0111097	SL	5.00	16	5,879.			5,879.	5,879.		0.
65	SIGNS	020797	SL	7.00	16	548.			548.	548.		0.
66	SIGNS	0411597	SL	7.00	16	372.			372.	372.		0.
67	SIGNS	0411597	SL	7.00	16	88.			88.	88.		0.
68	TELEPHONE SYSTEMS	070197	SL	7.00	16	3,500.			3,500.	3,500.		0.
69	SIGNS	0111398	SL	7.00	16	3,723.			3,723.	3,723.		0.
70	SHADES	060499	SL	7.00	16	2,148.			2,148.	2,148.		0.
71	CONFERENCE ROOM CHAIRS	0611199	SL	7.00	16	2,072.			2,072.	2,072.		0.
72	LABELING MACHINE	032999	SL	7.00	16	1,500.			1,500.	1,500.		0.

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2024 DEPRECIATION AND AMORTIZATION REPORT  
- CURRENT YEAR FEDERAL - CHENANGO COUNTY COUNCIL OF THE ARTS

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
73	ELECTRICAL METER	111000SL		7.00	16	516.			516.	516.		0.
74	BALCONY LIGHTING	063000SL		7.00	16	3,724.			3,724.	3,724.		0.
75	HANDICAP ENTRANCE	020202SL		39.00	17	28,603.			28,603.	16,372.		733.
76	POTTERY KIN	090500SL		7.00	16	1,677.			1,677.	1,677.		0.
77	POTTERS WHEEL	090500SL		7.00	16	684.			684.	684.		0.
78	KILN ELECTRIC	071601SL		7.00	16	525.			525.	525.		0.
79	AIR CONDITIONER	051602SL		7.00	16	628.			628.	628.		0.
80	THEATER SCONCES	020802SL		7.00	16	1,019.			1,019.	1,019.		0.
81	POTTERS WHEEL	072902SL		7.00	16	750.			750.	750.		0.
82	HEWLET PACKARD DC1500	022706SL		5.00	16	2,000.			2,000.	2,000.		0.
83	LATITUDE D620	042307SL		5.00	16	1,136.			1,136.	1,136.		0.
84	SHARED NETWORK STORAGE	062907SL		5.00	16	206.			206.	206.		0.
85	TICKET PRINTER	022707SL		5.00	16	550.			550.	550.		0.
86	3 FLAT SCREENS	022607SL		5.00	16	540.			540.	540.		0.
87	2 HAND HELD MICROPHONE SY	122206SL		5.00	16	640.			640.	640.		0.
88	CONFERENCE RM TABLES	061899SL		7.00	16	1,926.			1,926.	1,926.		0.
89	SPEAKER CABLE	122206SL		5.00	16	90.			90.	90.		0.
90	MICROPHONE CABLE	122206SL		5.00	16	44.			44.	44.		0.

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2024 DEPRECIATION AND AMORTIZATION REPORT  
- CURRENT YEAR FEDERAL - CHENANGO COUNTY COUNCIL OF THE ARTS

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
91	SPEAKERS	122206	SL	5.00	16	600.			600.	600.		0.
92	SPEAKER STAND	122206	SL	5.00	16	80.			80.	80.		0.
93	WIRELESS MICS	062906	SL	5.00	16	598.			598.	598.		0.
94	TRACK LIGHTING	030507	SL	39.00	17	3,000.			3,000.	1,335.		77.
95	INSTILLATION	062907	SL	5.00	16	860.			860.	860.		0.
96	YAMAHA P700S	122206	SL	5.00	16	700.			700.	700.		0.
97	FOUR PHONES	033107	SL	5.00	16	381.			381.	381.		0.
98	PHONE WORK	090707	SL	5.00	16	95.			95.	95.		0.
99	MUSICIANS FRIEND	090707	SL	5.00	16	1,128.			1,128.	1,128.		0.
100	PHONES	113007	SL	5.00	16	1,922.			1,922.	1,922.		0.
101	THEATER LIGHTING EQUIP	090908	SL	7.00	16	5,327.			5,327.	5,327.		0.
102	THEATER SOUND EQUIPMENT	010808	SL	7.00	16	1,649.			1,649.	1,649.		0.
103	SECURITY SYSTEM	020309	SL	7.00	16	10,505.			10,505.	10,505.		0.
104	DISHWASHER	031609	SL	5.00	16	850.			850.	850.		0.
105	CARPET	031609	SL	5.00	16	1,562.			1,562.	1,562.		0.
106	OFFICE SAFE	020810	SL	5.00	16	750.			750.	750.		0.
107	DELL COMPUTER	111611	SL	5.00	16	968.			968.	968.		0.
108	24 NESTING CHAIRS	111612	SL	7.00	16	5,464.			5,464.	5,464.		0.

428102 04-01-24 (D) - Asset disposed \* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2024 DEPRECIATION AND AMORTIZATION REPORT  
- CURRENT YEAR FEDERAL - CHENANGO COUNTY COUNCIL OF THE ARTS

Asset No.	Description	Date Acquired		Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis *	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
109	8 SYNTHESIS FIXED TABLES	09	04	12SL	7.00	16	4,418.			4,418.	4,418.		0.
110	CUBE	02	01	13SL	7.00	16	300.			300.	300.		0.
111	PRINTER	06	26	13SL	5.00	16	1,375.			1,375.	1,375.		0.
112	COMPUTERS	06	19	13SL	5.00	16	2,908.			2,908.	2,908.		0.
113	AUDITORIUM EQUIPMENT	08	01	14SL	7.00	16	9,162.			9,162.	9,162.		0.
114	XEROX COPIER	09	22	15SL	5.00	16	3,768.			3,768.	3,768.		0.
115	LOBBY RENNOVATIONS	06	30	18SL	39.00	17	13,999.			13,999.	2,169.		359.
116	THEATER EQUIPMENT	10	13	23200DB	7.00	21	62,340.			62,340.	8,906.		15,267.
	* TOTAL 990 PAGE 10 DEPR						705,135.		0.	705,135.	510,780.		26,766.

Forms included in Electronic Filing

Form 990/990-EZ/990-PF	Form 990-T
EXPORTED ON 11/25/2025 15:52:00  FORM 990 FORM 4562(1)	

# Chenango County Council of the Arts, Inc

Financial Statements

June 30, 2025 & 2024

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**Farrow & Locke CPA Associates PLLC**

116 East Main Street, Suite 3  
Norwich, NY 13815  
(607) 233-4144  
www.farrowlockecpas.com

**Daniel J. Farrow, CPA**

**Stephen J. Locke, CPA**

## **Independent Accountant's Review Report**

Board of Directors

Chenango County Council of the Arts, Inc

Norwich, NY

We have reviewed the accompanying financial statements of Chenango County Council of the Arts, Inc (the Organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities and net assets, statements of functional expenses, and statements of cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Organization's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

Our responsibility is to conduct the review engagements in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

### **Accountant's Conclusion**

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in cursive script that reads "Farrow & Locke".

Farrow & Locke CPA Associates PLLC

Norwich, NY

November 26, 2025

**Chenango County Council of the Arts, Inc**

## Statements of Financial Position

As of June 30, 2025 and 2024

	2025	2024
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash and cash equivalents</b>		
Cash	\$ 16,823	\$ 14,144
Restricted cash and cash equivalents, current	8,050	7,050
<b>Total Cash and cash equivalents</b>	24,873	21,194
Promises to give	20,008	20,008
Accounts receivable, net	2,800	-
<b>Total current assets</b>	47,681	41,202
Property, plant, and equipment, net	179,257	194,356
Investments	422,356	401,482
Promises to give	194,640	197,305
Beneficial interest in trusts	544,414	518,489
Right-of-use assets, operating leases	215,702	220,877
<b>Total assets</b>	\$ 1,604,050	\$ 1,573,711
<b>Liabilities and net assets</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	\$ 451	\$ 2,926
Note payable, current	6,186	62,340
Operating lease liabilities, current	5,376	-
<b>Total current liabilities</b>	12,013	65,266
Debt, noncurrent	56,154	-
Operating lease liabilities, noncurrent	210,326	220,877
<b>Total liabilities</b>	278,493	286,143
<b>Net assets</b>		
Net assets with donor restrictions	767,112	742,852
Net assets without donor restrictions	558,445	544,716
<b>Total net assets</b>	1,325,557	1,287,568
<b>Total liabilities and net assets</b>	\$ 1,604,050	\$ 1,573,711

**Chenango County Council of the Arts, Inc**  
**Statements of Activities and Net Assets**  
**For the year ended June 30, 2025 and 2024**

	Without Donor Restriction 2025	With Donor Restriction 2025	2025	2024
<b>Support and revenues</b>				
<b>Gifts and grants</b>				
Contribution revenue	\$ 83,164	\$ 3,000	\$ 86,164	\$ 102,365
Government grants	50,000	-	50,000	10,000
Other grant revenue	1,100	-	1,100	6,000
<b>Total gifts and grants</b>	134,264	3,000	137,264	118,365
<b>Special events</b>				
Special events, gross	31,944	-	31,944	12,824
Cost of direct benefits	(7,277)	-	(7,277)	(16)
<b>Special events, net</b>	24,667	-	24,667	12,808
<b>Other revenue:</b>				
Admissions	19,895	-	19,895	9,816
Program and workshops	10,355	-	10,355	6,480
Membership fees revenue	2,495	-	2,495	5,735
Rental income	18,716	-	18,716	18,946
Investment return, net	66,871	-	66,871	75,625
Change in beneficial interest in trusts	-	25,925	25,925	-
Miscellaneous other income (expense)	2,773	-	2,773	-
<b>Total other revenue</b>	121,105	25,925	147,030	116,602
<b>Total support and revenues</b>	280,036	28,925	308,961	247,775
<b>Expenses:</b>				
Program services	161,114	-	161,114	133,067
<b>Supporting services:</b>				
Management and general	101,776	-	101,776	90,282
Fundraising	8,082	-	8,082	8,026
<b>Total expenses</b>	270,972	-	270,972	231,375
<b>Nonoperating activities:</b>				
Net assets released from restriction	4,665	(4,665)	-	-
<b>Changes in net assets</b>	13,729	24,260	37,989	16,400
Net assets at beginning of year	544,716	742,852	1,287,568	1,271,168
<b>Net assets at end of year</b>	\$ 558,445	\$ 767,112	\$ 1,325,557	\$ 1,287,568

**Chenango County Council of the Arts, Inc**  
**Statements of Functional Expenses**  
**For the year ended June 30, 2025 and 2024**

Description	Total Program Management and							
	Visual Arts 2025	Performances 2025	Arts in Education 2025	Services 2025	General 2025	Fundraising 2025	2025	
Grants and scholarships to individuals	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	
Artistic fees and outside services	-	46,344	100	46,444	-	-	46,444	
Legal and other professional fees and services	-	-	-	-	17,362	-	17,362	
Lease Expense	7,037	8,377	4,691	20,105	11,393	2,010	33,508	
Advertising and promotion	-	-	-	-	8,205	-	8,205	
Program supplies	2,502	9,468	-	11,970	-	-	11,970	
Office Expense	797	949	531	2,277	1,289	228	3,794	
Dues and subscriptions	-	-	-	-	1,036	-	1,036	
Communications and information technology	-	-	-	-	7,505	-	7,505	
Utilities	3,480	4,143	2,320	9,943	5,633	994	16,570	
Insurance	-	-	-	-	5,835	-	5,835	
Repairs and maintenance	1,760	4,382	-	6,142	147	-	6,289	
Other operating expenses	-	-	-	-	3,908	-	3,908	
Salaries and wages	15,254	18,159	10,169	43,582	24,696	4,358	72,636	
Payroll taxes	1,351	1,608	901	3,860	2,187	386	6,433	
Employee benefits	370	441	247	1,058	598	106	1,762	
Interest expense	-	-	-	-	5,219	-	5,219	
Depreciation	1,640	12,093	-	13,733	6,763	-	20,496	
Total expenses	\$ 34,191	\$ 105,964	\$ 20,959	\$ 161,114	\$ 101,776	\$ 8,082	\$ 270,972	

**Chenango County Council of the Arts, Inc**  
**Statements of Functional Expenses**  
**For the year ended June 30, 2025 and 2024**

Description	Visual Arts		Performances		Arts In Education		Total Program		Management and General		Fundraising	
	2024		2024		2024		2024		2024		2024	
Grants and scholarships to individuals	\$ -	\$ -	\$ -	\$ -	\$ 7,025	\$ 7,025	\$ 7,025	\$ -	\$ -	\$ -	\$ -	\$ 7,025
Artistic fees and outside services	-		26,049		2,652		28,701		-		-	28,701
Legal and other professional fees and services	-		-		-		-		10,952		-	10,952
Lease expense	7,273		8,658		4,849		20,780		11,775		2,078	34,633
Advertising and promotion	-		-		-		-		5,250		-	5,250
Program supplies	671		2,604				3,275		-		-	3,275
Office Expense	1,083		1,289		722		3,094		1,753		309	5,156
Dues and subscriptions	-		-		-		-		1,382		-	1,382
Communications and information technology	-		-		-		-		6,988		-	6,988
Utilities	2,797		3,329		1,864		7,990		4,528		799	13,317
Insurance	-		-		-		-		5,164		-	5,164
Repairs and maintenance	-		135				135		890		-	1,025
Other operating expenses	-		-		-		-		2,970		-	2,970
Salaries and wages	14,582		17,360		9,721		41,663		23,609		4,166	69,438
Payroll taxes	1,361		1,621		907		3,889		2,204		389	6,482
Employee benefits	995		1,185		663		2,843		1,611		285	4,739
Interest expense	-		-		-		-		4,472		-	4,472
Depreciation	1,632		12,040				13,672		6,734		-	20,406
<b>Total expenses</b>	<b>\$ 30,394</b>	<b>\$</b>	<b>\$ 74,270</b>	<b>\$</b>	<b>\$ 28,403</b>	<b>\$</b>	<b>\$ 133,067</b>	<b>\$</b>	<b>\$ 90,282</b>	<b>\$</b>	<b>\$ 8,026</b>	<b>\$ 231,375</b>

**Chenango County Council of the Arts, Inc**  
**Statements of Cash Flows**  
For the year ended June 30, 2025 and 2024

	2025	2024
<b>Cash flows from operating activities</b>		
Change in net assets	\$ 37,989	\$ 16,400
<b>Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities</b>		
Depreciation and amortization	20,496	20,406
Net realized and unrealized (gain) loss	(32,403)	(23,215)
Net (gain) loss on beneficial interests in perpetual trusts	(25,925)	(15,843)
<b>(Increase) decrease in operating assets:</b>		
Accounts receivable	(2,800)	-
Promises to give	2,665	2,460
<b>Increase (decrease) in operating liabilities:</b>		
Accounts payable and accrued expenses	(2,475)	(2,727)
<b>Net cash provided by (used in) operating activities</b>	(2,453)	(2,519)
<b>Cash flows from investing activities</b>		
Purchase of property, plant, and equipment	(5,397)	(62,340)
Proceeds from sale of investments	72,948	79,358
Purchases of investments	(61,419)	(70,264)
<b>Net cash provided by (used in) investing activities</b>	6,132	(53,246)
<b>Cash flows from financing activities</b>		
Payment of notes payable	-	(20,000)
Proceeds from notes payable	-	62,340
<b>Net cash provided by (used in) financing activities</b>	-	42,340
<b>Net increase (decrease) in cash, cash equivalents, and restricted cash</b>	3,679	(13,425)
Cash, cash equivalents, and restricted cash at beginning of year	21,194	34,619
<b>Cash, cash equivalents, and restricted cash at end of year</b>	24,873	21,194
<b>Reconciliation of cash, cash equivalents, and restricted cash</b>		
Cash and cash equivalents	\$ 16,823	\$ 14,144
Current restricted cash and cash equivalents	8,050	7,050
<b>Total cash, cash equivalents, and restricted cash shown in the statement of cash flows</b>	\$ 24,873	\$ 21,194
<b>Supplemental cash flow information</b>		
<b>Cash paid during the year for</b>		
Interest	5,219	4,472
<b>Noncash investing and financing activities</b>		
Right-of-use assets acquired in exchange for new operating lease liabilities	-	225,859
<b>Total supplemental cash flow information</b>	\$ 5,219	\$ 230,331

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

**1. Summary of Significant Accounting Policies**

**a. Nature of Organization**

Chenango County Council of the Arts, Inc (the "Organization") is a not-for-profit organization established to support and encourage participation in and appreciation for the arts and humanities in Chenango County. The Organization is governed by a Board of Directors and employs a professional staff to conduct its daily activities.

**b. Basis of Accounting**

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP).

**c. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

**d. Reclassifications**

As a result of changes in accounting principles, certain amounts in the prior period financial statements have been reclassified to conform to the current period presentation. These reclassifications had no effect on increase (decreases) in net assets.

**e. Cash and Cash Equivalents**

The Organization considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents. At June 30, 2025 and 2024, cash equivalents consisted primarily of money market accounts and certificates of deposit.

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

The Organization maintains cash balances at U.S. banks, which are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000 for each institution. The Organization's cash balances may at times exceeded federally insured limits. The Organization has not experienced any losses and does not believe it is exposed to any significant credit risk on cash and cash equivalents. At June 30, 2025, the Organization's cash accounts did not exceed federally insured limits.

**f. Restricted Cash**

Amounts included in restricted cash represent time and purpose restrictions imposed by donors and grantors. The restriction will lapse when the restriction is satisfied. The restricted cash accounts are invested in checking and savings accounts, totaling \$8,050 and \$7,050 as of June 30, 2025 and 2024, respectively.

**g. Promises to Give Receivable**

Unconditional written promises to give (contributions) are recognized as an asset and contribution revenue in the period received. Promises to give are recorded at net realizable value and are discounted at an appropriate rate commensurate with the risks involved. Amortization of discounts is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions . An allowance for uncollectible promises to give is estimated by the Organization based on factors such as collectability and aging. Conditional promises to give are recognized when the conditions on which they depend, which consist of both a barrier and a right of return or release, are met.

**h. Investments**

Investments are reported at fair value. Adjustments to reflect increases or decreases in fair value, referred to as unrealized gains and losses, are reported in the statements of activities and net assets .

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

Gains and losses on the sale of investments are determined using the specific identification method. Realized gains and losses arising from the sale of investments and ordinary income from investments are reported as changes in net assets without donor restrictions unless their use is restricted by explicit donor-imposed stipulations or law. Dividend and interest income are accrued as earned. Income and net gains (losses) on investment of endowment funds are reported in the statements of activities and net assets as follows:

- As increases (decreases) in net assets without donor restrictions for Board-designated endowment funds;
- As increases (decreases) in net assets with donor restrictions if the terms of the gift that gave rise to the investment require that they be added to the principal of a permanent endowment fund; or
- As increases (decreases) in net assets without donor restrictions in all other cases.

The investment portfolio is managed by professional investment advisors and managers in accordance with the Organization's investment policy.

**i. Beneficial Interest in Perpetual Trusts**

The Organization is the beneficiary of certain perpetual trusts held and administered by others. The Organization's percentage of the fair value of the underlying trust assets, which approximates the present value of estimated future cash flows to be received from the trusts, is recognized as assets and contribution revenue at the dates the trusts were established. Distributions from the trusts are recorded as investment income and the carrying value of the assets is adjusted for changes in the fair value of the underlying trust assets.

**j. Property, Plant, and Equipment**

Property, plant, and equipment is recorded at cost. Expenditures for additions, improvements, and other enhancements to property, plant, and equipment are capitalized, and minor replacements, maintenance, and repairs that do not extend asset life or add value are charged to expense as incurred. When property, plant, and equipment assets are retired or otherwise disposed of, the related cost and accumulated depreciation is removed from the accounts and any resulting gain or loss is included in results of operations.

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

In general, depreciation is the systematic and rational allocation of an asset's cost, less its residual value (if any), to the periods it benefits. Property, plant, and equipment is depreciated using the straight-line method, which results in depreciation expense being incurred evenly over the life of an asset. The estimated useful lives for each major depreciable classification of property, plant, and equipment are as follows: buildings and improvements: 15 - 40 years, furniture and fixtures: 5 - 7 years, and machinery and equipment: 5 - 7 years. The Organization's estimate of depreciation expense incorporates management assumptions regarding the useful economic lives and residual values of the Organization's assets. The Organization periodically reviews and adjusts, as appropriate, the residual values and useful lives of its assets.

The Organization reports gifts of property, plant, and equipment as net assets without donor restrictions unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

**k. Leases**

The Organization is a lessee in multiple noncancelable operating leases. Right-of-use ("ROU") assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The Organization has elected to use a risk-free rate for a term similar to the underlying lease as the discount rate if the implicit rate in the lease contract is not readily determinable.

The lease liability is initially and subsequently recognized based on the present value of future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Changes to variable lease payments due to subsequent changes in an index or rate and variable lease payments not dependent on an index or a rate are recorded as variable lease expense in the period in which they are incurred.

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

The ROU asset for operating leases is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (less) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized.

For all underlying classes of assets, the Organization has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Organization is reasonably certain to exercise. The Organization recognizes short-term lease cost on a straight-line basis over the lease term.

The Organization receives lease income for the leasing of the auditorium or other space to various organization on an as needed basis. No long-term agreements exist for the leasing of these spaces. Lease income for the years ended June 30, 2025 and 2024 was 18,716 and 18,946, respectively.

**I. Net Assets**

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions:* Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and Board of Directors (the Board). Net assets without donor restrictions include net assets designated by the board for specific purposes.

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

*Net Assets With Donor Restrictions:* Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. All net assets restricted by donors as to either timing or purpose of the related expenditures or required to be maintained in perpetuity as a source of investment income are accounted for in net assets with donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions.

**m. Revenue Recognition**

The Organization recognizes revenue when goods or services promised are transferred to customers in an amount that reflects the consideration to which the Organization expects to be entitled in exchange for those goods or services by following a five-step process: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price, and (5) recognize revenue when or as the Organization satisfies a performance obligation, as further described below. Revenue subject to variability is constrained to an amount which will not result in a significant reversal in future periods when the contingency that creates variability is resolved.

*Revenue Recognition Process*

**Identify the Contract with a Customer**

The Organization generally considers a product or service provided to customers as a customer contract provided that collection is considered probable, which is assessed based on the creditworthiness of the customer as determined by credit checks, payment histories, and/or other circumstances. The Organization combines contracts with a customer if contracts are negotiated with a single commercial substance or contain price dependencies.

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

**Identify the Performance Obligations in the Contract**

Product performance and service performance obligations include admissions, memberships, workshops and gallery sales.

**Determine the Transaction Price**

The transaction price for the Organization's contracts with its customers consists of varying prices provided it is probable that a significant reversal of revenue will not occur when the uncertainty related to variable consideration is resolved. The Organization generally invoices customers for products sold at time of delivery, and services either upfront or upon meeting certain milestones. Customer invoices are generally due at the point of sale. The Organization's contracts with customers typically do not include significant financing components as the period between the transfer of performance obligations and timing of payment are generally within one year.

**Allocate the Transaction Price to the Performance Obligations in the Contract**

For contracts that contain multiple performance obligations, the Organization allocates the transaction price to the performance obligations on a relative standalone selling price basis. Standalone selling prices are based on multiple factors including, but not limited to, historical discounting trends for products and services, pricing practices in different geographies and through different sales channels, gross margin objectives, internal costs, competitor pricing strategies, and industry technology lifecycles.

**Recognize Revenue when or as the Organization Satisfies a Performance Obligation**

Revenue for sales of products are recognized at a point in time, which is generally upon shipment or delivery.

The following significant revenue-generating transactions are within the scope of ASC 606, which are presented in the statements of activities and net assets :

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

**Membership Dues** - The Organization recognizes revenue at the time dues are collected. Any portion of the membership fee for future benefits is classified as a contract liability (deferred revenue, membership) on the statements of financial position. Prices for membership vary based on the level of membership and the benefits associated with each level. Due to the timeframe over which membership dues are earned, all contract liabilities are earned in the subsequent year.

**Admission Charges** - The Organization recognizes revenue from admissions charges when a customer purchases tickets. The price for tickets varies based on event and the age of the customer.

**Gallery Sales** - The Organization recognizes revenue from gallery sales at the time of sale. The gallery includes items for purchase such as artwork and handmade items from regional artists, including pottery, photography, quilting, woodworking, oil paintings, fine knitting, jewelry, and historical books. The price varies based on the item purchased.

**Fees and Other Income** - Fees and other income mainly include revenues from programs hosted by the Organization. Programs are held throughout the year and can vary from a wide audience with corporate sponsorships to small training events with minimal charges for participation. Revenue from these programs is recognized at the time of the corresponding program is concluded at the estimated net realizable value. Any payments received in advance for future programs are classified as deferred revenue on the statements of financial position.

**n. Contributions and Grants**

**Contributions** - Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities and net assets as net assets released from restrictions.

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

Grants - Grants are deemed to be nonexchange (nonreciprocal) transactions and fall under the contribution accounting guidance. Under this guidance, revenue related to conditional grants and contracts is recorded when the conditions are met. Most grants are on a cost reimbursement basis and require the Organization to incur eligible expenses prior to the release of funds. The Organization reports these grants as changes in net assets without donor restrictions when restrictions are met in the same period. Unexpended amounts received but not yet earned are reported as deferred revenue.

The Organization applies the practical expedient as allowed for within the accounting standards and, therefore, does not disclose information about remaining performance obligations that have original expected durations of one year or less. All remaining performance obligations will be satisfied in connection with completion of the year ending June 30, 2025.

Contributed Nonfinancial Assets - Contributed nonfinancial assets are recorded at fair value at the date of donation. Contributions of services are reported as revenue only if the services create or enhance a nonfinancial asset or would typically need to be purchased by the Organization if they had not been provided by contribution, require specialized skills, and are provided by individuals with those skills. See Note for additional disclosure.

**o. Donated Services and Materials**

Donated services are recognized as contributions if the services:

1. create or enhance nonfinancial assets or
2. require specialized skills, are performed by people with those skills and would otherwise be purchased by the Organization.

Many volunteers donate time to the Organization throughout the year which is not recognized as contributions in the financial statements since the recognition criteria is not met.

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

**p. Functional Allocation of Expenses**

The costs of providing the Organization's program and other activities have been summarized on a functional basis in the statements of activities and net assets. Expenses related directly to program services or supporting activities are charged directly while other expenses that are common to several functions are allocated based on management's estimates, among major classes of programs services and supporting activities. Expenses that are allocated include occupancy, depreciation, and amortization, which are allocated on a square footage basis, as well as salaries and wages, benefits, payroll taxes, professional services, office expenses, information technology, interest, insurance, and other, which are allocated on the basis of estimates of time and effort.

**q. Fundraising Events**

Fundraising events revenue represents a reciprocal transaction equal to the cost of direct benefits to donors with the remainder representing contribution revenue. During the year ended June 30, 2025 and 2024, the Organization incurred fundraising expenses that directly benefited donors in the amount of \$7,277 and \$16 respectively. These direct expenses have been presented as a reduction of fundraising event revenue in the statements of activities and net assets.

**r. Advertising Costs**

Advertising costs are expensed as incurred. Advertising expense was \$8,205 and \$5,250 in 2025 and 2024, respectively.

**s. Taxes Collected from Customers and Remitted to Governmental Authorities**

The State of New York imposes a sales tax of 4% and the counties can impose their own rate on all of the Organization's sales to nonexempt customers. The Organization collects sales tax from customers and remits the entire amount to the State. The Organization's accounting policy is to exclude the tax collected and remitted to the State from revenues and expenses.

**Chenango County Council of the Arts, Inc**  
Notes to the Financial Statements  
For the year ended June 30, 2025 and 2024

**t. Income Taxes**

The Organization is a not-for-profit organization as described in Section 501(c)3 of the Internal Revenue Code and is exempt from federal and state income taxes on trade or business profits generated by activities related to the Organization's exempt function. The Organization may be subject to federal and state income taxes for profits generated from trade or business activities unrelated to the Organization's exempt function. The Organization has processes presently in place to ensure the maintenance of its tax-exempt status, identify and report unrelated business income, and determine its filing and tax obligations in jurisdictions for which it has nexus. As of June 30, 2025 and 2024, the Organization believes that it has not generated any unrelated business taxable income.

The Organization recognizes the tax benefit from an uncertain tax position only if it is “more likely than not” that the tax position would be sustained on examination by the taxing authorities, based upon the technical merits of the position. The amount recognized is the largest amount of tax benefit that has a greater than 50% likelihood of being realized upon examination. Interest and penalties related to unrecognized tax benefits are classified as income tax expense.

Generally, the Organization is no longer subject to U.S. federal, state, and local or non-U.S. income tax examinations by tax authorities for years before 2021.

**u. Fair Value Measurements**

The Organization measures certain financial instruments at fair value on a recurring basis at each reporting period. Certain assets are measured at fair value on a nonrecurring basis annually or when events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Fair value is estimated as the amount that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value estimates involve uncertainty and significant judgment regarding interest rates, credit risk, prepayments, and other factors, especially when quoted prices are unavailable. Changes in assumptions or market conditions could significantly affect these estimates.

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*Fair Value Hierarchy*

Assets and liabilities recorded at fair value are measured and classified in accordance with a fair value hierarchy consisting of three “levels” based on the observability of valuation inputs:

- **Level 1:** Fair value measurements based on quoted prices (unadjusted) in active markets that the Organization has the ability to access for identical assets or liabilities. Market price data generally is obtained from exchange or dealer markets. The Organization does not adjust the quoted price for such instruments.
- **Level 2:** Fair value measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and inputs other than quoted prices that are observable for the asset or liability, such as interest rates and yield curves that are observable at commonly quoted intervals.
- **Level 3:** Fair value measurements based on valuation techniques that use significant unobservable inputs. Both observable and unobservable inputs may be used to determine the fair values of positions classified in Level 3. The circumstances for using these measurements include those in which there is little, if any, market activity for the asset or liability. Therefore, the Organization must make certain assumptions about the inputs a hypothetical market participant would use to value that asset or liability.

The Organization maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. Financial instruments with quoted prices in active markets generally have more pricing observability and require less judgment in measuring fair value. Conversely, financial instruments for which no quoted prices are available have less observability and are measured at fair value using valuation models or other pricing techniques that require more judgment. Pricing observability is affected by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction, liquidity and general market conditions.

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In certain cases, the inputs used to measure the fair value of an asset or liability may fall into different levels of the fair value hierarchy. In such cases, the level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

## 2. Liquidity and Availability of Resources

The Organization's financial assets available for general use at June 30, consist of the following:

	2025	2024
<b>Financial assets available:</b>		
Cash and cash equivalents	\$ 24,873	\$ 21,194
Investments	422,356	401,482
Promises to give	214,648	217,313
<b>Total financial assets available</b>	<b>661,877</b>	<b>639,989</b>
<b>Less</b>		
Donor-restricted cash	(8,050)	(7,050)
Donor-restricted promises to give	(214,648)	(217,313)
Endowment funds, board-designated for specific purposes	(431,664)	(410,885)
<b>Financial assets available to meet cash needs for general expenditures within one year</b>	<b>\$ 7,515</b>	<b>\$ 4,741</b>

The Organization's working capital and cash flows fluctuate during the year due to the timing of cash receipts and major contributions. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. The Organization invests cash in excess of daily requirements in readily available marketable securities. In the event of an unanticipated liquidity need, the Organization could draw upon \$80,000 from an available line of credit.

The Organization has a board-designated endowment. Annually, the Organization can appropriate up to 5% of the endowment, based on the endowments fair market value, at the end of the fiscal year. Appropriations of \$21,583 from the endowment will be available within the next 12 months.

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The Organization's board-designated endowment had a fair market value of \$431,664 and \$Amount at June 30, 2025 and 2024 (Note 14). While the Organization has no current intention to draw upon these funds, other than the planned annual appropriation as discussed above, amounts from the board-designated endowment could be made available, if necessary, after Board action. However, the board-designated endowment contains investments subject to lock-up provisions that would reduce the total investments that could be made available.

### 3. Cash and Cash Equivalents

The following is a reconciliation of cash, cash equivalents, and restricted cash shown in the statements of cash flows at June 30:

	2025	2024
<b>Cash and cash equivalents</b>		
Cash	\$ 16,823	\$ 14,144
Current restricted cash and cash equivalents	8,050	7,050
<b>Total cash, cash equivalents, and restricted cash shown in the statement of cash flows</b>	<b>\$ 24,873</b>	<b>\$ 21,194</b>

### 4. Property, Plant, and Equipment

The historical costs of the Organization's property, plant, and equipment and related accumulated depreciation balances at June 30 were as follows:

	2025	2024
<b>Property, plant, and equipment, gross</b>		
Machinery and equipment	\$ 123,123	\$ 123,123
Leasehold improvements	507,831	507,831
Furniture and fixtures	79,578	74,181
Property, plant, and equipment, gross	710,532	705,135
<b>Less Accumulated depreciation and amortization</b>		
Accumulated depreciation and amortization, leasehold improvements	(531,275)	(510,779)
<b>Property, plant, and equipment, net</b>	<b>\$ 179,257</b>	<b>\$ 194,356</b>

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Depreciation expense related to property, plant, and equipment was \$20,496 and \$Value for the year ended June 30, 2025 and 2024, respectively.

Property purchased with federal funds may, in accordance with grantor agreements, be required to be returned to the federal government. However, because day-to-day control lies with the grantee, such assets have been included in the statements of financial position.

**5. Receivables**

Accounts receivable consist primarily of amounts due from short-term rentals of the Organization’s auditorium for events, performances, and community programs. Rental income is recognized when earned, and receivables are recorded when amounts are invoiced and deemed collectible. Accounts receivable consists of the following:

	June 30, 2025	June 30, 2024
Accounts receivable:	\$ 2,800	\$ -

**6. Promises to Give**

The Organization leases an auditorium at an annual rental of \$1, which is below the fair rental value of the auditorium. Therefore, the landlord made a contribution to the Organization when the lease was signed. The fair rental value has been estimated to be approximately \$3 per square foot as determined by an appraisal conducted prior to the commencement of the lease. The unconditional promise to give as of June 30, 2025 represents the present value of the fair market value of this leased facility. See notes 7 & 8 for additional information.

Promises to Give consist of the following at June 30:

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	2025	2024
<b>Promises to Give, net</b>		
Receivable within one year	\$ 20,008	\$ 20,008
Receivable in one to five years	100,040	100,040
Receivable in more than five years	393,483	413,491
<b>Promises to Give, gross</b>	513,531	533,539
Less discount to net present value	(298,883)	(316,226)
<b>Promises to Give receivable, net</b>	\$ 214,648	\$ 217,313

The discount rate used to measure the net present value was 8% at June 30, 2025 and 2024, respectively.

## 7. Leases

The Organization leases its office and gallery space for a monthly payment of \$1,125. The lease expires February 28, 2050.

The Organization also leases an auditorium under a lease expiring February 28, 2050 for one dollar per year. See notes 6 & 8 for additional information related to this lease.

Components of lease expense were as follows for the year ended June 30:

	2025	2024
<b>Operating lease cost:</b>		
Cash lease payments	\$ 13,500	\$ 14,625
Non-cash contribution	20,008	20,008
<b>Total Operating lease cost</b>	\$ 33,508	\$ 34,633

Information regarding lease terms and discount rates as of June 30 is as follows:

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	2025
<b>Weighted-average remaining lease term (years):</b>	
Operating leases	24.8
<b>Weighted-average discount rate (%):</b>	
Operating leases	3.8

	2025	2024
<b>Operating leases:</b>		
Operating lease ROU assets	\$ 215,702	\$ 220,877
Other current liabilities	5,376	-
Operating lease liabilities	210,326	220,877
<b>Total operating lease liabilities</b>	<b>\$ 215,702</b>	<b>\$ 220,877</b>

Maturities of lease liabilities are as follows as of June 30, 2025:

		Auditorium	Office Space	Operating Leases
<b>2025</b>				
2026	\$	1	\$ 13,500	\$ 13,501
2027		1	13,500	13,501
2028		1	13,500	13,501
2029		1	13,500	13,501
2030		1	13,500	13,501
Thereafter		20	265,500	265,520
<b>Total lease payments</b>		25	333,000	333,025
Less unamortized discount		(10)	(117,313)	(117,323)
<b>Total lease liabilities</b>	<b>\$</b>	<b>15</b>	<b>\$ 215,687</b>	<b>\$ 215,702</b>

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**8. Contributed Nonfinancial Assets**

During the year ended June 30, 2025, the Organization received the use of an auditorium under a lease agreement for \$1 per year. The estimated fair market value of the donated use of space is \$20,008 annually, based on an appraisal conducted prior to lease commencement.

Of this amount, \$17,343 was recognized as contribution revenue, and \$2,665 was applied to reduce the previously recorded promise to give receivable. The contributed space is used for mission-related programming, including performances, workshops, and community events. No donor-imposed restrictions apply to the use of the space. See notes 6 & 7 for additional information.

**9. Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses consisted of the following at June 30:

	2025	2024
<b>Accounts payable and accrued expenses:</b>		
Trade accounts payable	\$ 137	\$ -
Accrued payroll and related benefits	314	2,926
<b>Total accounts payable and accrued expenses</b>	<b>\$ 451</b>	<b>\$ 2,926</b>

**10. Retirement Plan**

The Organization sponsors a Simple IRA plan for its employees receiving at least \$5,000 in compensation. Employees may contribute to the plan. The Organization matches employee contributions, up to 3% of annual compensation for eligible participants. There was no participation in the plan for the and \$Value for the year ended June 30, 2025 and 2024, respectively.

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**11. Debt**

*Current Debt*

On December 21, 2023, the Organization entered into a bridge loan agreement with a bank to provide temporary financing for the acquisition of sound equipment for use in the Organization’s Theater. The loan was initiated in anticipation of reimbursement from New York State under the Downtown Revitalization Initiative (DRI).

As of June 30, 2025, the DRI grant funds had not yet been received, and the bridge loan remained outstanding. On November 10, 2025, subsequent to year-end but prior to the issuance of the financial statements, the loan was renewed and converted into a five-year promissory note with a fixed interest rate of 7.5%. The Organization intends to repay the loan in full upon receipt of the DRI grant proceeds.

Current debt consists of the following at June 30:

	2025	2024
<b>Debt, current</b>		
Note payable, current	\$ 6,186	\$ 62,340

*Long-Term Debt*

Long-term debt consists of the following at June 30:

	2025	2024
Note payable to NBT bank issued November 10, 2025	\$ 62,340	\$ -
<b>Less current maturities</b>		
<b>Debt, current</b>		
Note payable, current	(6,186)	(62,340)
<b>Less current maturities</b>	(6,186)	(62,340)
<b>Net long-term debt</b>	\$ 56,154	\$ (62,340)

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The aggregate amounts of principal maturities and sinking fund requirements of long-term debt outstanding at June 30, 2025 are as follows:

Year	Future Payments
2026	\$ 6,186
2027	11,122
2028	11,990
2029	12,943
2030	13,962
Thereafter	6,137
<b>Total long-term debt</b>	<b>\$ 62,340</b>

*Unused Financing Commitments*

At June 30, 2025, the Organization had \$80,000 of unused lines of credit with banks to be drawn upon as needed, with interest at 1% above the prime rate.

**12. Net Assets With Donor Restrictions**

Net assets with donor restrictions are available for the following purposes as of June 30:

	2025	2024
<b>Subject to expenditures for specified purpose:</b>		
Scholarships	\$ 6,998	\$ 5,998
Grants to teachers	1,050	1,050
Promise to give - auditorium lease	214,648	217,313
<b>Total net assets subject to expenditures for specified purpose</b>	<b>222,696</b>	<b>224,361</b>
<b>Subject to restriction in perpetuity:</b>		
Perpetual trust held by others	544,414	518,489
<b>Total net assets with donor restrictions</b>	<b>\$ 767,110</b>	<b>\$ 742,850</b>

The sources of net assets released from restrictions are as follows for the year ended June 30:

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	2025	2024
Scholarships	\$ 2,000	\$ 2,000
Grants for Teachers	-	5,000
Promise to give - auditorium lease	2,665	2,460
<b>Total net assets released from restrictions</b>	<b>\$ 4,665</b>	<b>\$ 9,460</b>

All acquisition of land, buildings, and equipment were deemed placed in service at time of release from restrictions.

### 13. Net Assets Without Donor Restrictions

Net assets without donor restrictions comprises the following as of June 30:

	2025	2024
Undesignated	\$ 126,781	\$ 133,831
Board designated endowment	431,664	410,885
<b>Total net assets without donor restrictions</b>	<b>\$ 558,445</b>	<b>\$ 544,716</b>

### 14. Endowment

The Organization's endowment consists of unrestricted funds established for a variety of purposes. Its endowment includes funds designated by the governing board to function as endowments. Net assets associated with endowment funds, including funds designated by the governing board to function as endowments, are classified and reported board-designated net assets.

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*Interpretation of Relevant Law*

The Organization's Board of Directors has interpreted the enacted version of Uniform Prudent Management of Institutional Funds Act (UPMIFA) as allowing the Organization to appropriate for expenditure or accumulate so much of an endowment fund as the Organization determines is prudent for the uses, benefits, purposes, and duration for which the endowment fund is established, subject to the intent of the donor as expressed in the gift instrument. Unless stated otherwise in the gift instrument, the assets in an endowment fund shall be donor-restricted assets until appropriated for expenditure by the Board of Directors.

Endowment net assets consist of the following at June 30:

	2025		2024	
<b>Endowment net assets</b>				
Investments	\$	422,356	\$	401,482
Cash and cash equivalents		9,308		9,403
<b>Total endowment net assets</b>	\$	431,664	\$	410,885

Changes in endowment net assets for the year ended June 30 are as follows:

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	<b>Without Donor Restrictions</b>	<b>Total</b>
Endowment net assets, July 1, 2023	\$ 396,427	\$ 396,427
<b>Investment return:</b>		
Interest and dividends	11,703	11,703
Net appreciation (depreciation), realized and unrealized	25,316	25,316
<b>Total investment return</b>	37,019	37,019
Investment fees	(2,740)	(2,740)
Accumulated investment return distributed	(19,821)	(19,821)
<b>Change in endowment net assets</b>	14,458	14,458
<b>Endowment net assets, June 30, 2024</b>	410,885	410,885
Endowment net assets, July 1, 2024	410,885	410,885
<b>Investment return:</b>		
Interest and dividends	11,815	11,815
Net appreciation (depreciation), realized and unrealized	32,403	32,403
<b>Total investment return</b>	44,218	44,218
Investment fees	(2,895)	(2,895)
Accumulated investment return distributed	(20,544)	(20,544)
<b>Change in endowment net assets</b>	20,779	20,779
<b>Endowment net assets, June 30, 2025</b>	\$ 431,664	\$ 431,664

*Strategies Employed for Achieving Objectives*

Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to yield the highest rate of return with a moderate level of investment risk. The approved investment allocations are cash and equivalents of 0% - 20%, fixed income investments 20% - 60% and equity investments 40% - 60%. The allocation is reviewed, and discussions take place between the investment committee and investment advisor. The investment committee meets at least twice a year to maximize the rate of return and reduce the investment risk.

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*Spending Policy and How the Investment Objectives Relate to Spending Policy*

Total returns generated by the endowment fund may be used for ongoing operations of the Organization, but may not exceed 5% of market value of the fund at June 30 prior to the current yearend. The Board of Directors in authorizing expenditures of endowment funds must consider several factors including: duration and preservation of the fund, purpose of nonprofit and fund, general economic conditions, the possible effect of inflation and deflation, expected return and appreciation of assets, other resources, and investment policy of the fund. The principal shall not be invaded in the absence of critical or unusual circumstances and requires the approval of the Board of Directors at the recommendation of the Finance Committee. Earnings not used to supplement the operating budget shall become part of the fund's principal.

**15. Revenue from Contracts with Customers**

Revenue is recognized when promised goods or services are transferred to customers in an amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services.

*Disaggregation of Revenue*

The Organization disaggregates revenue from reciprocal contracts by types of service and payor source as this depicts the nature, amount, timing and uncertainty of its revenue and cash flows as affected by economic factors. The Organization primarily offers goods and services to the public throughout Chenango County. As a result, the Organization's contracts and resulting revenue are directly impacted by the regions demand for these goods.

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*Performance Obligations*

The Organization's performance obligations are explicitly stated in customer contracts and are satisfied either at a point in time or over time, depending on the nature of the service:

- **Admissions:** The Organization satisfies its performance obligation when the event or performance occurs.
- **Program and Workshop Fees:** Performance obligations are satisfied over time as the program or instruction is delivered.
- **Memberships:** For memberships that include tangible benefits (e.g., discounted tickets, early access), revenue is recognized over the membership period on a straight-line basis.
- **Gallery Sales:** Performance obligations are satisfied at the point of sale when control of the artwork transfers to the customer.

*Significant Judgments*

The Organization makes the following significant judgments in applying ASC 606:

- **Determining the timing of satisfaction of performance obligations**, particularly for multi-session workshops and memberships with bundled benefits.
- **Assessing whether the Organization is acting as principal or agent** in gallery sales. The Organization has concluded it acts as a principal and recognizes revenue on a gross basis.
- **Estimating variable consideration**, such as discounts or refunds, and applying constraints to ensure revenue is not overstated.
- **Allocating transaction price** to multiple performance obligations in bundled arrangements, based on observable standalone selling prices.

**16. Related Party Transactions**

To support the Organization, the board members will make various contributions to the Organization. Transactions to related parties during the year were immaterial. Various board members are also employees of businesses where the Organization has investment and loan accounts.

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**17. Fair Value Measurements**

*Assets and Liabilities Measured at Fair Value on a Recurring Basis*

The following is a description of the valuation methodologies and inputs used for assets and liabilities recognized in the accompanying statements of financial position measured at fair value on a recurring basis.

Mutual Funds

Mutual funds include fixed income and equity funds. The Organization holds open-ended mutual funds that are registered with the SEC. These funds are required to publish daily net asset values (NAV) and to transact at that price. The mutual funds held by the Organization are deemed to be actively traded. Market price is reported at the closing NAV at the statements of financial position date.

Beneficial Interest in Funds Held in Trust by Others

The Organization estimates the fair value of beneficial interest in funds held in trust by using the fair market value of the trust assets. The Organization considers the measurement of its beneficial interest in the perpetual trusts to be a Level 3 measurement within the fair value measurement hierarchy because even though that measurement is based on the unadjusted fair value of trust assets reported by the trustee, the Organization will never receive those assets or have the ability to direct the trustee to redeem them.

The following table presents information about assets and liabilities measured at fair value on a recurring basis and indicates the level of the fair value measurement based on the observability of the inputs used:

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	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<b>June 30, 2025</b>				
<b>Assets</b>				
<b>Mutual funds:</b>				
<b>Fixed income</b>				
Inflation-protected bond funds	\$ 59,526	\$ -	\$ -	\$ 59,526
US taxable bond funds	106,138	-	-	106,138
Global bond funds	4,202	-	-	4,202
High yield taxable bond funds	12,769	-	-	12,769
<b>Total</b>	182,635	-	-	182,635
<b>Equities</b>				
US large cap funds	109,457	-	-	109,457
US mid cap funds	13,032	-	-	13,032
US small cap funds	13,043	-	-	13,043
International funds	56,980	-	-	56,980
Emerging market funds	21,793	-	-	21,793
Real asset funds	25,416	-	-	25,416
<b>Total</b>	239,721	-	-	239,721
<b>Total mutual funds</b>	422,356	-	-	422,356
Beneficial interests in perpetual trusts	-	-	544,414	544,414
<b>Total assets</b>	\$ 422,356	\$ -	\$ 544,414	\$ 966,770

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	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<b>June 30, 2024</b>				
<b>Assets</b>				
<b>Mutual funds:</b>				
<b>Fixed income</b>				
Inflation-protected bond funds	\$ 36,994	\$ -	\$ -	\$ 36,994
US taxable bond funds	118,310	-	-	118,310
Global bond funds	4,060	-	-	4,060
High yield taxable bond funds	20,618	-	-	20,618
<b>Total</b>	179,982	-	-	179,982
<b>Equities</b>				
US large cap funds	94,413	-	-	94,413
US mid cap funds	10,320	-	-	10,320
US small cap funds	10,455	-	-	10,455
International funds	52,951	-	-	52,951
Emerging market funds	20,478	-	-	20,478
Real asset funds	32,883	-	-	32,883
<b>Total</b>	221,500	-	-	221,500
<b>Total mutual funds</b>	401,482	-	-	401,482
Beneficial interests in perpetual trusts	-	-	518,489	518,489
<b>Total assets</b>	\$ 401,482	\$ -	\$ 518,489	\$ 919,971

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**18. Correction of Immaterial Prior Period Error**

During the fiscal year ended June 30, 2025, management identified a group of outstanding checks issued in prior periods that remained uncleared and were deemed unlikely to be cashed. These items, totaling (\$2,773), were primarily the result of duplications and administrative oversight. In accordance with ASC 250, *Accounting Changes and Error Corrections*, the cumulative amount was evaluated and determined to be immaterial to the financial statements. As such, the adjustment was recorded in the current year as an increase to cash and miscellaneous income. Management has reviewed and updated internal reconciliation procedures to prevent recurrence.

**19. Subsequent Event**

The Organization has evaluated events and transactions that occurred between June 30, 2025 and **November 26, 2025**, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required. On November 10, 2025, the Organization refinanced its outstanding bridge loan by entering into a five-year promissory note with NBT Bank. Because the refinancing was finalized prior to the issuance of these financial statements, the loan has been presented as long-term debt as of June 30, 2025, in Note 11.