

Chenango Arts Council				
Budget vs. Actuals: FY 2024-25 - FY24 P&L Classes				
July 2024 - June 2025				
	As of 03/31/2025	Total		Month 9: 75% of Budget
	Actual	Budget	% of Budget	Notes
Revenue				
4100 State Grants	40,000.00	10,000.00	400.00%	
4200 County Grants	5,000.00	10,000.00	50.00%	
4240 Other Grants	0.00	4,000.00	0.00%	
4300 Community Foundations	5,500.00	25,000.00	22.00%	
4400 Admissions Ticket Sales	12,362.48	11,620.00	106.39%	Minus fees collected @ ticket sale which are \$567.50: \$11,794.98
4500 Corporate Donations	19,000.00	25,500.00	74.51%	
4510 Individual Donations	46,790.50	32,000.00	146.22%	
4600 Program and Workshop Fees	3,565.50	4,000.00	89.14%	
4700 Membership Dues	2,350.00	5,500.00	42.73%	
4901 Gallery Sales	0.00	200.00	0.00%	
4950 Rental Income				
4951 Theater	7,489.00	18,000.00	41.61%	
4952 Conference Room	1,388.00	200.00	694.00%	
Total 4950 Rental Income	\$ 8,877.00	\$ 18,200.00	48.77%	
5000 Fundraising Income				
5011 Gala	25,155.00	24,000.00	104.81%	
5012 Annual Appeal	650.00	5,500.00	11.82%	
5013 Other Fundraising (Murder Mystery/Giveback/GFT)	405.00	8,200.00	4.94%	
Total 5000 Fundraising Income	\$ 26,210.00	\$ 37,700.00	69.52%	
5100 Advertising Income	4,165.00	6,200.00	67.18%	
5200 Investment Income - Endowment + Additional	20,544.25	20,000.00	102.72%	
5500 Credit Card Surcharge Income	0.00	1,000.00	0.00%	\$567.50 from ticket sales
Total Revenue	\$ 194,364.73	\$ 210,920.00	92.15%	

	As of 03/31/2025	Total	Month 9: 75% of Budget	
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Expenditures				
6000 NYSCA Regrants for DEC	0.00	0.00	0.00%	
6060 Grants for Teachers Regrants	0.00	0.00	0.00%	
6070 Scholarship Payments	2,000.00	7,000.00	28.57%	
6080 Fundraising Expenses	7,276.85	6,500.00	111.95%	
6110 Credit Card Fees	2,359.92	1,800.00	131.11%	Balance: bank card fees?
6120 Insurance	1,953.02	3,500.00	55.80%	
6130 Interest Paid	3,650.71	6,000.00	60.85%	
6140 Advertising	6,305.57	5,489.00	114.88%	
6150 Printing and Copying	0.00	0.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	13,495.00	7,560.00	178.51%	
6160.2 Payroll Service	2,606.50	2,700.00	96.54%	
6160.3 Instructors	100.00	2,000.00	5.00%	
6160.5 Legal Fees	275.00	0.00	0.00%	
Total 6160 Legal and Professional Fees	\$ 16,476.50	\$ 12,260.00	134.39%	
6170 Licensing Fees	486.41	900.00	54.05%	
6175 Gallery Sales due to Artists	0.00	0.00	0.00%	
6180 Books, Subscriptions, and Memberships	1,011.04	1,400.00	72.22%	
6189 Gallery Supplies	2,163.58	700.00	309.08%	
6190 Office Supplies	2,975.21	3,000.00	99.17%	
6191 Postage	637.00	900.00	70.78%	
6192 Utilities	8,162.39	15,000.00	54.42%	
6195 Telephone, Internet, WiFi	1,989.68	2,750.00	72.35%	
6196 Web & Technical Svcs, Software/Merchant Svcs	3,586.56	4,000.00	89.66%	
6197 Theater Equipment Rental and Maintenance	0.00	0.00	0.00%	
6198 Theater Supplies	31.82	0.00	0.00%	
6199 Travel Expenses	0.00	0.00	0.00%	
6200 Rent	10,125.00	13,500.00	75.00%	
6300 Cleaning and Non NTC Maintenance	88.75	0.00	0.00%	
6450 Workshop Supplies	5,449.46	2,000.00	272.47%	

	As of 03/31/2025	Total	Month 9: 75% of Budget	
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6500 Hospitality/Receptions Supplies	456.26	500.00	91.25%	
6550 Performances				
6550.1 Fees for Performers	22,848.83	30,000.00	76.16%	
6550.3 Performance-Lodging	4,437.97	1,000.00	443.80%	
Total 6550 Performances	\$ 27,286.80	\$ 31,000.00	88.02%	
6600 Payroll				
6610 Employee Salaries	55,527.36	73,883.00	75.16%	
6620 Disability Insurance	185.73	300.00	61.91%	
6640 Health Insurance	1,375.90	1,200.00	114.66%	
6645 Dental Insurance	0.00	0.00	0.00%	
6650 FICA/Medicare	5,130.68	6,300.00	81.44%	
6651 State Unemployment Insurance	29.52	63.00	46.86%	
6660 Workers Comp	1,212.76	975.00	124.39%	
Total 6600 Payroll	\$ 63,461.95	\$ 82,721.00	76.72%	
6675 Security System				
6800 Facilities Improvements				
DRI Expenses	4,247.00			
Theater Renovation	1,760.00			
6840 NYS Sales Tax	0.00			
6860 Other Miscellaneous Expense	0.00			
Total Expenditures	\$ 173,941.48	\$ 200,920.00	86.57%	
Account Balances as of 04/09/2025				
Assets				
xxx5653 Temporarily Restricted	8,061.00			Add'l \$1k from Fred Funke; Music; Lucy Funke; GFT
xxx6898 General Checking	22,779.65			
Line of Credit Available	80,000.00			PAID OFF March 5, 2025
Endowment Portfolio	383,229.13			
Liabilities				
Line of Credit Balance	-			
DRI / NBT Bridge Loan	Available Balance	Current Balance		
Account looks like this on our Account Summary page	\$ -	\$ (62,339.95)		