

CAC EXECUTIVE COMMITTEE MEETING MINUTES

Denise Reppert Presiding

Thursday, January 8, 2026 at 4:30PM

Zoom Meeting

Present: R. Fuller; S. Green; A. O'Neil; D. Reppert

I. Call to order at 4:33 PM by D. Reppert; did not have a quorum at the start of the meeting.

II. Review Minutes – October 2025 Meeting Minutes reviewed (November, December Meetings Cancelled); Executive Committee Minutes are accepted as presented.

III. Treasurer's Report – Presented by R. Fuller.

- Income –\$124,617.50 as of 12/31/2025; at about 66% of budgeted revenue for this fiscal year
 - A. O'Neil reported that there will be new leadership with the NTCl; may be receptive to an increase in what NTCl pays to CAC.
 - Have not received any funds from the state yet; R. Fuller inquired when that will be coming in. A. O'Neil to find out. Will receive County funds disbursement in March and June 2026.
- Expenses –Total Expenses is currently at: \$117,040.79; at 55.91% of budgeted expenses. Expenses are slightly over budget; likely due to timing of expenses and when performers get paid.
 - Fundraising expense higher than budget, but Fundraising expense kind of offsets.
 - Instructors' expense was at 60+%, but workshop revenue was at 90%.
 - Gallery Supplies expense at \$2,000; A. O'Neil thinks some of the expenses may have been incorrectly applied to Gallery Supplies.
- From R. Fuller: There is nothing unusual to report. CAC had a good revenue month due to NBT and to additional contributions, which makes the year through October 2025 looking positive. However, that extra upfront revenue will not be repeated, the endowment withdrawal and expenses should remain about the same in subsequent months. In addition, CAC will have the monthly NBT loan payment coming out of CAC's account. The interest CAC is paying on the loan is included in that expense figure.
- Account Balances:
 - General Checking is at \$14,404.23
 - Line of Credit: Have not used; \$80K is available
 - R. Fuller & A. O'Neil discussed that CAC may need to use its line of credit in January or February 2026. Will have more workshop revenue coming in, but have not paid the \$6K+ fee to Farrow & Locke yet.

- Will discuss possible need to use line of credit on Monday, January 12, 2026, during the Finance Committee Meeting.
- Endowment is at \$443,560.20
- Current Balance on NBT Bridge Loan is \$61,422.40, down from \$62,339.95 because CAC started paying in November; \$9,399 late fees waived.

IV. Committees

a. Committees of the Board

i. Executive- No updates

ii. Audit / Finance – A Finance Committee Meeting is scheduled for January 12, 2026 at 3:30PM in-person at CAC.

b. Committees of the Corporation

i. Board Development – No report at this time.

ii. Membership – A. O’Neil reported that Thundertix is underway with Square for membership. Goal to have out by the end of the month.

iii. Performance – A. O’Neil reported that 174 tickets were sold for Cirque Shimmer. Gross proceeds from ticket sales was \$3,068; \$2,107 Net proceeds generated. Well-received by those who attended. Group was self-contained.

iv. Gallery – CAC Member Show closes January 30, 2026.

v. Facilities – No report at this time.

c. CAC Ad Hoc Committees

i. Fundraising –

1. Committee Meeting was held on October 14, 2025 to debrief past events and to plan future event(s).

2. Bus Trip(s) – Discussed plans for future bus trips in 2026.

- Free day in NYC seems to be a popular possibility. Sole expense will be the cost of renting the bus.

3. International Festival

ii. Special Events – No report at this time. Gala planning should begin very shortly. D. Reppert to follow-up with M. McKown about scheduling Gala Committee meeting.

iii. Grants for Teachers- No report at this time. Grants for Teachers Committee should start meeting soon. Will discuss at next weeks BOD meeting regarding who may want to chair this committee this year.

V. Executive Director’s Report

a. DRI Update—A narrative about all of the attachments and one for the project itself was requested and submitted with the specific language the state is requesting.

- a. O'Neil has been emailing and trying to reach Mike and Eric. A. O'Neil wrote and asked Eric if he thought it would be appropriate for A. O'Neil to try to reach Dan, the Environmental professional, or would Eric be connecting with Dan. A. O'Neil has not heard back yet from Eric, so no update for Executive Comm. at this time.

- DRI Bridge Loan/Late Fees – waived, as indicated above in Treasurer's Report.

VI. Continuing Business- None at this time.

VII. New Business- None at this time.

VIII. Adjourned at 4:55PM

Next Exec Meeting: Thursday, February 12, 2026 at 4:30PM via Zoom

Next Full Board Meeting: Thursday, February 19, 2026 at 4:30PM at CAC

[Minutes Submitted by S. Green, CAC Secretary]