

Chenango Arts Council

Budget vs. Actuals: FY 2023-24 - FY24 P&L Classes

July 2023 - June 2024

	As of 6/30/2024 Actual	Total Budget	% of Budget	Month 12: 100% of Budget Notes
Revenue				
4200 County Grants	10,000.00	10,000.00	100.00%	
4240 Other Grants	6,000.00	250.00	2400.00%	from NYS OSC
4300 Community Foundations	38,000.00	4,500.00	844.44%	
4400 Admissions Ticket Sales	9,815.50	17,975.00	54.61%	
4500 Corporate Donations	33,300.00	31,050.00	107.25%	
4510 Individual Donations	39,022.94	20,000.00	195.11%	
4600 Program and Workshop Fees	6,450.00	2,500.00	258.00%	
4700 Membership Dues	5,735.00	3,000.00	191.17%	
4901 Gallery Sales	80.00	660.00	12.12%	
4950 Rental Income				
4951 Theater	18,721.00	12,382.00	151.20%	
4952 Conference Room	225.00	409.00	55.01%	
Total 4950 Rental Income	\$ 18,946.00	\$ 12,791.00	148.12%	
5000 Fundraising Income	340.87	7,000.00	4.87%	
5011 Gala				
5012 Annual Appeal	5,620.00			
5013 Murder Mystery	625.00			
Total 5000 Fundraising Income	\$ 6,585.87	\$ 7,000.00	94.08%	
5100 Advertising Income	6,238.00	5,500.00	113.42%	
5200 Investment Income - Endowment + Additional	19,821.35	62,652.00	31.64%	
5509 Uncategorized Income	42,672.98			
Total Revenue	\$ 242,667.64	\$ 177,878.00	136.42%	

	As of 6/30/2024	Total	Month 12: 100% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Regrants for DEC				
6060 Grants for Teachers Regrants	5,025.00			
6070 Scholarship Payments	2,000.00	2,000.00	100.00%	
6080 Fundraising Expenses	16.05	500.00	3.21%	
6110 Credit Card Fees	1,932.39	1,497.00	129.08%	
6120 Insurance	4,435.89	3,959.00	112.05%	
6130 Interest Paid	4,472.06	1,200.00	372.67%	
6140 Advertising	5,249.86	3,237.00	162.18%	
6150 Printing and Copying		200.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	7,645.00	5,560.00	137.50%	
6160.2 Payroll Service	3,032.30	2,328.00	130.25%	
6160.3 Instructors	2,652.00	850.00	312.00%	
6160.5 Legal Fees	275.00	0.00		
Total 6160 Legal and Professional Fees	\$ 13,604.30	\$ 8,738.00	155.69%	
6170 Licensing Fees	915.44	614.00	149.09%	
6175 Gallery Sales due to Artists		495.00	0.00%	
6180 Books, Subscriptions, and Memberships	1,382.00	1,369.00	100.95%	
6189 Gallery Supplies	671.25	600.00	111.88%	
6190 Office Supplies	4,480.31	699.00	640.96%	
6191 Postage	676.38	825.00	81.99%	
6192 Utilities	13,316.86	16,800.00	79.27%	
6195 Telephone, Internet, WiFi	2,754.99	2,615.00	105.35%	
6196 Web & Technical Svcs, Software/Merchant Svcs	4,232.95	3,774.00	112.16%	
6197 Theater Equipment Rental and Maintenance	42,682.98			
6199 Travel Expenses				
6200 Rent	14,625.00	13,500.00	108.33%	
6300 Cleaning and Non NTC Maintenance	889.62			
6450 Workshop Supplies	1,721.55	1,967.00	87.52%	
6500 Hospitality/Receptions Supplies	882.20	1,037.00	85.07%	

	As of 6/30/2024	Total	Month 12: 100% of Budget
	Actual	Budget	% of Budget
			Notes
6550 Performances			
6550.1 Fees for Performers	26,049.83	23,750.00	109.68%
6550.4 Performance Support Labor			
Total 6550 Performances	\$ 26,049.83	\$ 23,750.00	109.68%
6600 Payroll			
6610 Employee Salaries	69,315.12	69,848.00	99.24%
6610.1 Part-Time Emp			
6620 Disability Insurance	275.18	400.00	68.80%
6640 Health Insurance	6,956.35	10,728.00	64.84%
6645 Dental Insurance	366.46	480.00	76.35%
6650 FICA/Medicare	6,429.43	5,681.00	113.17%
6651 State Unemployment Insurance	43.20	57.00	75.79%
6660 Workers Comp	728.41	1,308.00	55.69%
Total 6600 Payroll	\$ 84,114.15	\$ 88,502.00	95.04%
6675 Security System			
6800 Facilities Improvements			
6840 NYS Sales Tax	50.00		
6860 Other Miscellaneous Expense	123.05		
Total Expenditures	\$ 236,304.11	\$ 177,878.00	132.85%
Account Balances as of 7/10//2024			
Assets			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	5,059.52		Music; Lucy Funke; GFT
xxx6898 General Checking	26,683.26		
Line of Credit Available	80,000.00		
Endowment Portfolio	408,990.23		
Liabilities			
Line of Credit Balance	-		PAID OFF June 27, 2024
DRI / NBT Bridge Loan Available	217,660.05		