

Chenango Arts Council

Budget vs. Actuals: FY 2023-24 - FY24 P&L Classes

July 2023 - June 2024

	As of 3/31/2024 Actual	Total Budget	% of Budget	Month 9: 75% of Budget Notes
Revenue				
4200 County Grants	5,000.00	10,000.00	50.00%	2nd \$5k coming in May/June from NYS OSC
4240 Other Grants	2,000.00	250.00	800.00%	
4300 Community Foundations	25,500.00	4,500.00	566.67%	
4400 Admissions Ticket Sales	8,276.00	17,975.00	46.04%	
4500 Corporate Donations	24,900.00	31,050.00	80.19%	
4510 Individual Donations	37,322.94	20,000.00	186.61%	
4600 Program and Workshop Fees	3,555.00	2,500.00	142.20%	
4700 Membership Dues	5,710.00	3,000.00	190.33%	
4901 Gallery Sales	80.00	660.00	12.12%	
4950 Rental Income				
4951 Theater	7,469.00	12,382.00	60.32%	
4952 Conference Room	60.00	409.00	14.67%	
Total 4950 Rental Income	\$ 7,529.00	\$ 12,791.00	58.86%	
5000 Fundraising Income		7,000.00	0.00%	
5011 Gala				
5012 Annual Appeal	5,170.00			
Total 5000 Fundraising Income	\$ 5,170.00	\$ 7,000.00	73.86%	
5100 Advertising Income	6,238.00	5,500.00	113.42%	
5200 Investment Income - Endowment + Additional	19,821.35	62,652.00	31.64%	
5500 Uncategorizd Income-DRI Reimbursement	42,672.98			
Total Revenue	\$ 193,775.27	\$ 177,878.00	108.94%	

	As of 3/31/2024	Total	Month 9: 75% of Budget	
	Actual	Budget	% of Budget	Notes
Expenditures				
6000 NYSCA Regrants for DEC				
6060 Grants for Teachers Regrants				
6070 Scholarship Payments	2,000.00	2,000.00	100.00%	
6080 Fundraising Expenses		500.00	0.00%	
6110 Credit Card Fees	1,379.22	1,497.00	92.13%	
6120 Insurance	3,029.37	3,959.00	76.52%	
6130 Interest Paid	3,008.59	1,200.00	250.72%	
6140 Advertising	3,683.81	3,237.00	113.80%	
6150 Printing and Copying		200.00	0.00%	
6160 Legal and Professional Fees				
6160.1 Accounting	7,092.50	5,560.00	127.56%	
6160.2 Payroll Service	2,319.50	2,328.00	99.63%	
6160.3 Instructors	2,052.00	850.00	241.41%	
6160.5 Legal Fees		0.00		
Total 6160 Legal and Professional Fees	\$ 11,464.00	\$ 8,738.00	131.20%	
6170 Licensing Fees	790.44	614.00	128.74%	
6175 Gallery Sales due to Artists		495.00	0.00%	
6180 Books, Subscriptions, and Memberships	1,382.00	1,369.00	100.95%	
6189 Gallery Supplies	19.00	600.00	3.17%	
6190 Office Supplies	3,825.37	699.00	547.26%	
6191 Postage	548.34	825.00	66.47%	
6192 Utilities	9,863.50	16,800.00	58.71%	
6195 Telephone, Internet, WiFi	2,095.11	2,615.00	80.12%	
6196 Web & Technical Svcs, Software/Merchant Svcs	3,025.10	3,774.00	80.16%	
6197 Theater Equipment Rental and Maintenance	42,682.98			Refunded by NBT 1/8/2024 DRI
6199 Travel Expenses				
6200 Rent	11,250.00	13,500.00	83.33%	
6300 Cleaning and Non NTC Maintenance	847.94			
6450 Workshop Supplies	1,527.48	1,967.00	77.66%	
6500 Hospitality/Receptions Supplies	421.54	1,037.00	40.65%	

	As of 3/31/2024	Total	Month 9: 75% of Budget
	Actual	Budget	% of Budget
			Notes
6550 Performances			
6550.1 Fees for Performers	21,799.83	23,750.00	91.79%
6550.4 Performance Support Labor			
Total 6550 Performances	\$ 21,799.83	\$ 23,750.00	91.79%
6600 Payroll			
6610 Employee Salaries	53,079.96	69,848.00	75.99%
6610.1 Part-Time Emp			
6620 Disability Insurance	213.27	400.00	53.32%
6640 Health Insurance	5,917.95	10,728.00	55.16%
6645 Dental Insurance	329.16	480.00	68.58%
6650 FICA/Medicare	5,257.47	5,681.00	92.54%
6651 State Unemployment Insurance	43.20	57.00	75.79%
6660 Workers Comp	728.41	1,308.00	55.69%
Total 6600 Payroll	\$ 65,569.42	\$ 88,502.00	74.09%
6675 Security System			
6800 Facilities Improvements			
6840 NYS Sales Tax	50.00		
6860 Other Miscellaneous Expense			
Total Expenditures	\$ 190,263.04	\$ 177,878.00	106.96%
Account Balances as of 4/10/2024			
Assets			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	5,078.96		\$1K Music; \$500x2 Lucy Funke Scholarships
xxx6898 General Checking	4,717.21		
Line of Credit Available	80,000.00		\$20K for DRI Sound Deposit Refunded 1/8/2024
Endowment Portfolio	407,353.04		
Liabilities			
Line of Credit Balance	-	PAID OFF JANUARY 8, 2024	** \$20,000.00 back to LOC for Sound Deposit
DRI / NBT Bridge Loan Available	137,660.05		\$22,672.98 back to CAC for Sound Payment