

## Chenango Arts Council

### Budget vs. Actuals: FY 2023-24 - FY24 P&L Classes

July 2023 - June 2024

	As of 2/29/2024 Actual	Total Budget	% of Budget	Month 8: 67% of Budget Notes
<b>Revenue</b>				
4200 County Grants	5,000.00	10,000.00	50.00%	
4240 Other Grants	2,000.00	250.00	800.00%	from NYS OSC
4300 Community Foundations	25,500.00	4,500.00	566.67%	
4400 Admissions Ticket Sales	8,050.00	17,975.00	44.78%	
4500 Corporate Donations	24,900.00	31,050.00	80.19%	
4510 Individual Donations	37,047.94	20,000.00	185.24%	
4600 Program and Workshop Fees	2,555.00	2,500.00	102.20%	
4700 Membership Dues	5,585.00	3,000.00	186.17%	
4901 Gallery Sales	80.00	660.00	12.12%	
4950 Rental Income				
4951 Theater	7,069.00	12,382.00	57.09%	
4952 Conference Room	60.00	409.00	14.67%	
<b>Total 4950 Rental Income</b>	<b>\$ 7,129.00</b>	<b>\$ 12,791.00</b>	<b>55.73%</b>	
5000 Fundraising Income		7,000.00	0.00%	
5011 Gala				
5012 Annual Appeal	4,720.00			
<b>Total 5000 Fundraising Income</b>	<b>\$ 4,720.00</b>	<b>\$ 7,000.00</b>	<b>67.43%</b>	
5100 Advertising Income	6,238.00	5,500.00	113.42%	
5200 Investment Income - Endowment + Additional	19,821.35	62,652.00	31.64%	
5500 Uncategorized Income-DRI Reimbursement	42,672.98			
<b>Total Revenue</b>	<b>\$ 191,299.27</b>	<b>\$ 177,878.00</b>	<b>107.55%</b>	

	As of 2/29/2024	Total	Month 8: 67% of Budget
	Actual	Budget	% of Budget
Expenditures			Notes
6000 NYSCA Regrants for DEC			
6060 Grants for Teachers Regrants			
6070 Scholarship Payments	2,000.00	2,000.00	100.00%
6080 Fundraising Expenses		500.00	0.00%
6110 Credit Card Fees	1,230.13	1,497.00	82.17%
6120 Insurance	2,560.53	3,959.00	64.68%
6130 Interest Paid	2,750.63	1,200.00	229.22%
6140 Advertising	3,443.25	3,237.00	106.37%
6150 Printing and Copying		200.00	0.00%
6160 Legal and Professional Fees			
6160.1 Accounting	7,092.50	5,560.00	127.56%
6160.2 Payroll Service	2,010.50	2,328.00	86.36%
6160.3 Instructors	2,052.00	850.00	241.41%
6160.5 Legal Fees		0.00	
<b>Total 6160 Legal and Professional Fees</b>	<b>\$ 11,155.00</b>	<b>\$ 8,738.00</b>	<b>127.66%</b>
6170 Licensing Fees	790.44	614.00	128.74%
6175 Gallery Sales due to Artists		495.00	0.00%
6180 Books, Subscriptions, and Memberships	882.00	1,369.00	64.43%
6189 Gallery Supplies	19.00	600.00	3.17%
6190 Office Supplies	2,805.65	699.00	401.38%
6191 Postage	548.34	825.00	66.47%
6192 Utilities	8,111.02	16,800.00	48.28%
6195 Telephone, Internet, WiFi	1,875.15	2,615.00	71.71%
6196 Web & Technical Svcs, Software/Merchant Svcs	2,664.40	3,774.00	70.60%
6197 Theater Equipment Rental and Maintenance	22,807.98		
6199 Travel Expenses			
6200 Rent	11,250.00	13,500.00	83.33%
6300 Cleaning and Non NTC Maintenance	847.94		
6450 Workshop Supplies	1,308.08	1,967.00	66.50%
6500 Hospitality/Receptions Supplies	415.54	1,037.00	40.07%

	As of 2/29/2024	Total	Month 8: 67% of Budget
	Actual	Budget	% of Budget
			Notes
<b>6550 Performances</b>			
6550.1 Fees for Performers	21,799.83	23,750.00	91.79%
6550.4 Performance Support Labor			
<b>Total 6550 Performances</b>	<b>\$ 21,799.83</b>	<b>\$ 23,750.00</b>	<b>91.79%</b>
<b>6600 Payroll</b>			
6610 Employee Salaries	47,668.24	69,848.00	68.25%
6610.1 Part-Time Emp			
6620 Disability Insurance	142.18	400.00	35.55%
6640 Health Insurance	5,917.95	10,728.00	55.16%
6645 Dental Insurance	291.86	480.00	60.80%
6650 FICA/Medicare	4,504.47	5,681.00	79.29%
6651 State Unemployment Insurance	43.20	57.00	75.79%
6660 Workers Comp	728.41	1,308.00	55.69%
<b>Total 6600 Payroll</b>	<b>\$ 59,296.31</b>	<b>\$ 88,502.00</b>	<b>67.00%</b>
6675 Security System			
<b>6800 Facilities Improvements</b>			
6840 NYS Sales Tax	50.00		
6860 Other Miscellaneous Expense			
<b>Total Expenditures</b>	<b>\$ 158,611.22</b>	<b>\$ 177,878.00</b>	<b>89.17%</b>
<b>Account Balances as of 3/12/2024</b>			
<b>Assets</b>			
xxx1031 DEC Regrant Checking	0.00		CLOSED
xxx5653 Temporarily Restricted	5,078.96		\$1K Music; \$500x2 Lucy Funke Scholarships
xxx6898 General Checking	14,199.78		
Line of Credit Available	80,000.00		\$20K for DRI Sound Deposit Refunded 1/8/2024
Endowment Portfolio	404,325.98		
<b>Liabilities</b>			
Line of Credit Balance	-	PAID OFF JANUARY 8, 2024	** \$20,000.00 back to LOC for Sound Deposit
DRI / NBT Bridge Loan Available	137,660.05		\$22,672.98 back to CAC for Sound Payment